

<u>Fiscal Year</u>	<u>Start Year</u> 2025	<u>End Year</u> 2026
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*Authority Budget of:
Pompton Lakes Municipal Utilities Authority*

State Filing Year **2026**

For the Period: **June 1, 2025** *to* **May 31, 2026**

plbmua.org
Authority Web Address



Division of Local Government Services

**2026 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2026

Pompton Lakes Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2025 to May 31, 2026

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 4/25/2025

2026 PREPARER'S CERTIFICATION

Pompton Lakes Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2025 to May 31, 2026

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	pcuva@w-cpa.com
Name:	Paul J. Cuva
Title:	Auditor
Address:	401 Wanaque Ave Pompton Lakes, NJ 07442
Phone Number:	973-835-7900
Fax Number:	973-835-6631
E-mail Address:	pcuva@w-cpa.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	plbmua.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information
(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any renumeration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Timothy Troast

Title of Officer Certifying Compliance:

Secretary

Signature:

muacommissioners@plmua.org

2026 APPROVAL CERTIFICATION

Pompton Lakes Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2025 to May 31, 2026

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Pompton Lakes Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on March 17, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	muacommissioners@plmua.org
Name:	Timothy Troast
Title:	Secretary
Address:	2000 Lincoln Ave Pompton Lakes, NJ 07442
Phone Number:	973-839-3044
Fax Number:	973-616-0434
E-mail Address:	muacommissioners@plmua.org

2026 AUTHORITY BUDGET RESOLUTION

Pompton Lakes Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

WHEREAS, the Annual Budget for Pompton Lakes Municipal Utilities Authority for the fiscal year beginning June 01, 2025 and ending May 31, 2026 has been presented before the governing body of the Pompton Lakes Municipal Utilities Authority at its open public meeting of March 17, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,063,710.00, Total Appropriations including any Accumulated Deficit, if any, of \$4,063,710.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$11,575,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$825,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pompton Lakes Municipal Utilities Authority, at an open public meeting held on March 17, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Pompton Lakes Municipal Utilities Authority for the fiscal year beginning June 01, 2025 and ending May 31, 2026, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pompton Lakes Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on April 21, 2025.

muacommissioners@plmua.org

17-Mar-25

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

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2026 ADOPTION CERTIFICATION

Pompton Lakes Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2025 to May 31, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pompton Lakes Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on April 21, 2025.

Officer's Signature:	muacommissioners@plbmua.org		
Name:	Timothy Troast		
Title:	Secretary		
Address:	2000 Lincoln Ave Pompton Lakes, NJ 07442		
Phone Number:	973-839-3044	Fax:	973-616-0434
E-mail address:	muacommissioners@plmua.org		

2026 ADOPTED BUDGET RESOLUTION

Pompton Lakes Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Pompton Lakes Municipal Utilities Authority for the fiscal year beginning June 01, 2025 and ending May 31, 2026 has been presented for adoption before the governing body of the Pompton Lakes Municipal Utilities Authority at its open public meeting of April 21, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$4,063,710.00, Total Appropriations, including any Accumulated Deficit, if any, of \$4,063,710.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$11,575,000.00 and Total Unrestricted Net Position Utilized of \$825,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pompton Lakes Municipal Utilities Authority at an open public meeting held on April 21, 2025 that the Annual Budget and Capital Budget/Program of the Pompton Lakes Municipal Utilities Authority for the fiscal year beginning June 01, 2025 and ending May 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

muacommissioners@plbmua.org

(Secretary's Signature)

4/21/2025

(Date)

Governing Body Recorded Vote

**2026 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Pompton Lakes Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

NON-OPERATING REVENUES INTEREST ON INVESTMENT WAS BUDGETED AT \$70,000 BECAUSE OF AN INCREASE ON INT EARNED ON INVESTMENTS DUE TO AN INCREASE IN RATES AND A REVISED AUTHORITY INVESTMENT PLAN. PENALTY REVENUE APPROPRIATED WAS BUDGETED AT \$23,000 BASED ON PAST REALIZATION OF REVENUE.

ADMINISTRATIVE S&W WERE INCREASE BY \$35,000 DUE TO THE HIRING OF NEW PERSONEL AND SALARY INCREASES. ADMINISTRATION OTHER EXPENSES INCREASED BY \$23,100 MOST DUE TO THE ENGINEER LINE ITEM INCREASING BY \$20,000 BECAUSE OF THE INCREASE IN CAPITAL PROJECTS.

COST OF PROVIDING SERVICE INCREASES WERE FOR ELECTRIC (\$60,000), SYSTEM REPAIRS (\$25,000), INSURANCE (\$20,000) AND OTHER ACROSS THE BOARD LINE ITEM INCREASES BROUGHT ABOUT BY INFLATION.

NON-OPERATING APPROPRIATION DECREASE WAS MAINLY THE RESULT OF LESS BUDGETED REVENUE AVAILABLE FOR FUNDING CAPITAL OUTLAY IN THE AMOUNT OF \$291,408. THERE WAS ALSO A DECREASE IN DEBT SERVICE IN THE AMOUNT OF \$4,876

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

THE LOCAL ECONOMY IS STABLE, INTEREST RATES ON BORROWING AND INVESTMENTS HAVE BEEN DECREASING. THE COUNTRY'S CURRENT ADMINISTRATION HAS BEEN IMPOSING TARIFFS ON GOODS COMING INTO THE COUNTRY WHICH COULD CAUSE THE PRICE OF GOODS TO INCREASE.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

THE AUTHORITY IS UTILIZING ITS UNRESTRICTED NET POSITION IN THE AMOUNT OF \$835,000 IN ITS CAPITAL BUDGET. THIS IS THE AUTHORITY'S ATTEMPT IN A PAY AS YOU GO APPROACH TO MEETING A PORTION OF IT CURRENT CAPITAL NEEDS.

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Pompton Lakes Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

NOT APPLICABLE. THERE ARE NO SUCH FUNDS INCLUDED IN THE 2026 BUDGET.

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority reported a (\$3,920,243) deficit in unrestricted, undesignated net position in its audit report for the year ending May 31, 2024. \$2,111,400 of this deficit is directly attributable to the implementation of GASB Statement No. 68 and \$4,148,861 was attributable to GASB Statement No. 75. The remaining \$2,189,783 unrestricted, undesignated net position was available for use in future budgets as of May 31, 2024. The Authority will continue to pay pension and health benefit invoices as they become due and overtime will eliminate this deficit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75 and similar types of deficits in the audit report. How would these deficits be funded?)

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Pompton Lakes Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

RATES ARE STAYING THE SAME.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2026

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Pompton Lakes Municipal Utilities Authority		
<i>Federal ID Number:</i>	22-1766190		
<i>Address:</i>	2000 Lincoln Ave		
<i>City, State, Zip:</i>	Pompton Lakes	NJ	07442
<i>Phone: (ext.)</i>	973-839-3044	<i>Fax:</i>	973-616-0434

Preparer's Name:	Paul J. Cuva		
<i>Preparer's Address:</i>	401 Wanaque Ave		
<i>City, State, Zip:</i>	Pompton Lakes	NJ	07442
<i>Phone: (ext.)</i>	973-835-7900	<i>Fax:</i>	973-835-6631
<i>E-mail:</i>	pcuva@w-cpa.com		

Chief Executive Officer*	Kevin Carroll		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-839-3044	<i>Fax:</i>	973-616-0434
<i>E-mail:</i>	k_p_carroll@yahoo.com		

Chief Financial Officer*	Neal Galleta		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-839-3044	<i>Fax:</i>	973-616-0434
<i>E-mail:</i>	nealg7901@aol.com		

Name of Auditor:	Paul J. Cuva		
<i>Name of Firm:</i>	Wielkotz & Company, LLC		
<i>Address:</i>	401 Wanaque Ave		
<i>City, State, Zip:</i>	Pompton Lakes	NJ	07442
<i>Phone: (ext.)</i>	973-835-7900	<i>Fax:</i>	973-835-6631
<i>E-mail:</i>	pcuva@w-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Pompton Lakes Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

24

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,143,535.64

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly

more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee

(or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Pompton Lakes Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

10. Did the Authority pay for meals or catering during the current fiscal year?

No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

<input type="checkbox"/> No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

If "yes", provide explanation, including amount paid.

No

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Pompton Lakes Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Pompton Lakes Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

Use the space below to provide clarification for any Questionnaire responses.

Question 9: The Authority's process includes the following: (1) Review and approval by the commissioners or a committee thereof; (2) study or survey of compensation data of similar size entities; (3) annual or periodic performance evaluation.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Pompton Lakes Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Pompton Lakes Municipal Utilities Authority
For the Period June 01, 2025 to May 31, 2026

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Highest Compensated Key Employee	Former	Base Salary/ Stipend	Bonus	
1 Kevin Carroll	Chairman	1	X				\$ 8,841.00		\$ 8,841.00
2 Neal Galletta	Vice Chairman, Treas	1	X				\$ 6,651.00		\$ 6,651.00
3 Timothy Troast	Secretary	1	X				\$ 6,651.00		\$ 6,651.00
4 Erik DeLine	Asst Secretary	1	X				\$ 6,651.00		\$ 6,651.00
5 Lloyd Kent	Asst Treasurer	1	X				\$ 6,651.00		\$ 6,651.00
6 John Pietrowski	Superintendent	40	X				\$ 186,992.00		\$ 186,992.00
7 Elias Sweeney	Asst Superintendent	40	X				\$ 106,771.00		\$ 106,771.00
8									\$ -
9									\$ -
10									\$ -
11									\$ -
12									\$ -
13									\$ -
14									\$ -
15									\$ -
16									\$ -
17									\$ -
18									\$ -
19									\$ -
20									\$ -
21									\$ -
22									\$ -
23									\$ -
24									\$ -
25									\$ -
26									\$ -
27									\$ -
28									\$ -
29									\$ -
30									\$ -
31									\$ -
32									\$ -
33									\$ -
34									\$ -
35									\$ -
Total:							\$ 329,208.00	\$ -	\$ 329,208.00

Schedule of Health Benefits - Detailed Cost Analysis

Pompton Lakes Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget			Annual Cost Estimate per Employee Proposed Budget			# of Covered Members (Medical & Rx) Current Year			Annual Cost per Employee Current Year		Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	Proposed Budget	Annual Cost per Employee Current Year	Total Current Year Cost								
Active Employees - Health Benefits - Annual Cost														
Single Coverage	5	17,189.00	85,945.00		5	17,189.00	85,945.00						-	
Parent & Child		-	-										-	
Employee & Spouse (or Partner)	3	34,378.00	103,134.00		3	34,378.00	103,134.00						-	
Family	2	47,957.00	95,914.00		2	47,957.00	95,914.00						-	
Employee Cost Sharing Contribution (enter as negative -)			(23,775.00)										(2,311.00)	10.8%
Subtotal	10		261,218.00		10							263,529.00	(2,311.00)	-0.9%
Commissioners - Health Benefits - Annual Cost														
Single Coverage			-										-	
Parent & Child			-										-	
Employee & Spouse (or Partner)			-										-	
Family			-										-	
Employee Cost Sharing Contribution (enter as negative -)													-	
Subtotal			-										-	-
Retirees - Health Benefits - Annual Cost														
Single Coverage	3	12,553.00	37,659.00		3	12,553.00	37,659.00						-	
Parent & Child			-										-	
Employee & Spouse (or Partner)	3	41,232.00	123,696.00		3	41,232.00	123,696.00						-	
Family			-										-	
Employee Cost Sharing Contribution (enter as negative -)			(4,270.00)										(380.00)	9.8%
Subtotal	6		157,085.00		6							157,465.00	(380.00)	-0.2%
GRAND TOTAL	16		418,303.00		16							420,994.00	(2,691.00)	-0.6%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**Pompton Lakes Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

If no accumulated absences, check this box:

**Pompton Lakes Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

**Pompton Lakes Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

**Pompton Lakes Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

N-6 (TOTAL) Accumulated Absence Liability

Schedule of Shared Service Agreements

Pompton Lakes Municipal Utilities Authority

For the Period: June 01, 2025 to May 31, 2026

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Schedule of Shared Service Agreements (Cont.)

Pompton Lakes Municipal Utilities Authority

For the Period: June 01, 2025 to May 31, 2026

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

**2026 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Pompton Lakes Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

	FY 2026 Proposed Budget							FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations				
REVENUES											
Total Operating Revenues	\$ 1,273,000	\$ 2,697,710	\$ -	\$ -	\$ -	\$ -	\$ 3,970,710	\$ 3,977,761	\$ (7,051)	-0.2%	
Total Non-Operating Revenues	45,000	48,000	-	-	-	-	93,000	21,500	71,500	332.6%	
Total Anticipated Revenues	1,318,000	2,745,710	-	-	-	-	4,063,710	3,999,261	64,449	1.6%	
APPROPRIATIONS											
Total Administration	418,550	418,550	-	-	-	-	837,100	758,600	78,500	10.3%	
Total Cost of Providing Services	631,750	2,115,250	-	-	-	-	2,747,000	2,470,400	276,600	11.2%	
Total Principal Payments on Debt Service in Lieu of Depreciation	111,212	187,124	-	-	-	-	298,336	292,703	5,633	1.9%	
Total Operating Appropriations	1,161,512	2,720,924	-	-	-	-	3,882,436	3,521,703	360,733	10.2%	
Total Interest Payments on Debt	14,081	21,101	-	-	-	-	35,182	40,058	(4,876)	-12.2%	
Total Other Non-Operating Appropriations	142,407	3,685	-	-	-	-	146,092	437,500	(291,408)	-66.6%	
Total Non-Operating Appropriations	156,488	24,786	-	-	-	-	181,274	477,558	(296,284)	-62.0%	
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	1,318,000	2,745,710	-	-	-	-	4,063,710	3,999,261	64,449	1.6%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	1,318,000	2,745,710	-	-	-	-	4,063,710	3,999,261	64,449	1.6%	
ANTICIPATED SURPLUS (DEFICIT)											
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

Pompton Lakes Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

FY 2026 Proposed Budget						FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6				
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	994,587	2,008,155				\$ 3,002,742	\$ 3,002,503	\$ 239	0.0%
Business/Commercial	42,956	360,467				403,423	403,423	-	0.0%
Industrial	49,602	99,393				148,995	148,995	-	0.0%
Intergovernmental	60,855	56,985				117,840	117,840	-	0.0%
Other						-	-	-	#DIV/0!
Total Service Charges	1,148,000	2,525,000	-	-	-	3,673,000	3,672,761	239	0.0%
<i>Connection Fees</i>									
Residential	20,000	27,710				47,710	75,000	(27,290)	-36.4%
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	20,000	27,710	-	-	-	47,710	75,000	(27,290)	-36.4%
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
MISCELLANEOUS	105,000	145,000				250,000	230,000	20,000	8.7%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	105,000	145,000	-	-	-	250,000	230,000	20,000	8.7%
Total Operating Revenues	1,273,000	2,697,710	-	-	-	3,977,710	3,977,761	(7,051)	-0.2%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	35,000	35,000				70,000	1,500	68,500	4566.7%
Penalties	10,000	13,000				23,000	20,000	3,000	15.0%
Other						-	-	-	#DIV/0!
Total Interest	45,000	48,000	-	-	-	93,000	21,500	71,500	332.6%
Total Non-Operating Revenues	45,000	48,000	-	-	-	93,000	21,500	71,500	332.6%
TOTAL ANTICIPATED REVENUES	\$ 1,318,000	\$ 2,745,710	\$ -	\$ -	\$ -	\$ 4,063,710	\$ 3,999,261	\$ 64,449	1.6%

Prior Year Adopted Revenue Schedule

Pompton Lakes Municipal Utilities Authority

FY 2025 Adopted Budget							Total All Operations
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	994,317	2,008,186					\$ 3,002,503
Business/Commercial	42,956	360,467					403,423
Industrial	49,602	99,393					148,995
Intergovernmental	60,855	56,985					117,840
Other							-
Total Service Charges	1,147,730	2,525,031	-	-	-	-	3,672,761
<i>Connection Fees</i>							
Residential	21,000	54,000					75,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	21,000	54,000	-	-	-	-	75,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Miscellaneous	170,983	59,017					230,000
Total Other Revenue	170,983	59,017	-	-	-	-	230,000
Total Operating Revenues	1,339,713	2,638,048	-	-	-	-	3,977,761
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	750	750					1,500
Penalties	10,000	10,000					20,000
Other							-
Total Interest	10,750	10,750	-	-	-	-	21,500
Total Non-Operating Revenues	10,750	10,750	-	-	-	-	21,500
TOTAL ANTICIPATED REVENUES	\$ 1,350,463	\$ 2,648,798	\$ -	\$ -	\$ -	\$ -	\$ 3,999,261

Appropriations Schedule

Pompton Lakes Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

	FY 2026 Proposed Budget						\$ Increase (Decrease)	% Increase (Decrease)
							FY 2025 Adopted Budget	Proposed vs. Adopted
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	
OPERATING APPROPRIATIONS								
Administration - Personnel								
Salary & Wages	\$ 190,000	\$ 190,000					\$ 380,000	\$ 345,000
Fringe Benefits	124,500	124,500					249,000	228,600
Total Administration - Personnel	314,500	314,500	-	-	-	-	629,000	573,600
Administration - Other (List)								
104,050	104,050						208,100	185,000
Miscellaneous Administration*							-	-
Total Administration - Other	104,050	104,050	-	-	-	-	208,100	185,000
Total Administration	418,550	418,550	-	-	-	-	837,100	758,600
Cost of Providing Services - Personnel								
Salary & Wages	229,000	687,000					916,000	839,000
Fringe Benefits	134,750	404,250					539,000	498,400
Total COPS - Personnel	363,750	1,091,250	-	-	-	-	1,455,000	1,337,400
Cost of Providing Services - Other (List)								
COPS	268,000	1,024,000					1,292,000	1,133,000
Miscellaneous COPS*							-	-
Total COPS - Other	268,000	1,024,000	-	-	-	-	1,292,000	1,133,000
Total Cost of Providing Services	631,750	2,115,250	-	-	-	-	2,747,000	2,470,400
Total Principal Payments on Debt Service in Lieu of Depreciation	111,212	187,124	-	-	-	-	298,336	292,703
Total Operating Appropriations	1,161,512	2,720,924	-	-	-	-	3,882,436	3,521,703
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	14,081	21,101	-	-	-	-	35,182	40,058
Operations & Maintenance Reserve							-	-
Renewal & Replacement Reserve							-	-
Municipality/County Appropriation							-	-
Other Reserves	142,407	3,685					146,092	437,500
Total Non-Operating Appropriations	156,488	24,786	-	-	-	-	181,274	477,558
TOTAL APPROPRIATIONS	1,318,000	2,745,710	-	-	-	-	4,063,710	3,999,261
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,318,000	2,745,710	-	-	-	-	4,063,710	3,999,261
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation							-	-
Other							-	-
Total Unrestricted Net Position Utilized							-	-
TOTAL NET APPROPRIATIONS	\$ 1,318,000	\$ 2,745,710	-	\$ -	\$ -	\$ -	\$ 4,063,710	\$ 3,999,261
								\$ 64,449
								1.6%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 58,075.60 \$ 136,046.20 \$ - \$ - \$ - \$ - \$ 194,121.80

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Pompton Lakes Municipal Utilities Authority

For the Period: June 01, 2025 to May 31, 2026

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6
OTHER EXPENSES ADMIN						
PROFESSIONAL FEES	2,500.00	2,500.00				
ENGINEERING	20,000.00	20,000.00				
AUDITING FEES	14,050.00	14,050.00				
TRUSTEE FEES	3,500.00	3,500.00				
CUSTOMER BILLING PROGRAM	5,500.00	5,500.00				
COMPUTER PROGRAMMING	3,000.00	3,000.00				
COMPUTER MAINTENANCE	17,500.00	17,500.00				
LEGAL RETAINER	10,000.00	10,000.00				
TRAFFIC CONTROL	5,000.00	5,000.00				
OFFICE SUPPLIES & POSTAGE	6,000.00	6,000.00				
PRINTING & PUBLICATIONS	6,000.00	6,000.00				
SPECIAL ACCOUNTING SERVICE	2,500.00	2,500.00				
LEGAL MISCELLANEOUS	6,500.00	6,500.00				
BANK CHARGES	2,000.00	2,000.00				
TOTAL OTHER EXPENSES ADMIN	104,050.00	104,050.00				
COPS LIST						
TELEPHONE & ALARM	5,000.00	15,000.00				
CHEMICALS	32,500.00	97,500.00				
SYSTEM REPAIR & MAINT.	68,750.00	206,250.00				
CUSTOMER REFUNDS	250.00	750.00				
VEHICLE & EQUIPMENT R&M	5,000.00	15,000.00				
TRUCK EXPENSES	6,250.00	18,750.00				
ELECTRICITY	77,500.00	232,500.00				
WATER PURCHASES	3,750.00	11,250.00				
SLUDGE REMOVAL		220,000.00				
UNIFORMS	2,500.00	7,500.00				
FEES AND PERMITS	11,250.00	33,750.00				
MISC. SUPPLIES & EXP.	6,250.00	18,750.00				
INSURANCE	23,750.00	71,250.00				
BLDG. REPAIR & MAINT.	7,500.00	22,500.00				
HEATING	1,500.00	4,500.00				
LAB EXPENSES	13,750.00	41,250.00				
CONFERENCES & SEMINARS	2,500.00	7,500.00				
TOTAL COPS	268,000.00	1,024,000.00				

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Pompton Lakes Municipal Utilities Authority

For the Period: June 01, 2025 to May 31, 2026

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Pompton Lakes Municipal Utilities Authority

For the Period: June 01, 2025 to May 31, 2026

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Prior Year Adopted Appropriations Schedule

Pompton Lakes Municipal Utilities Authority

FY 2025 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 172,500	\$ 172,500					\$ 345,000
Fringe Benefits	114,300	114,300					228,600
Total Administration - Personnel	286,800	286,800	-	-	-	-	573,600
<i>Administration - Other (List)</i>							
Other Admin Expenses	92,500	92,500					185,000
Miscellaneous Administration*							-
Total Administration - Other	92,500	92,500	-	-	-	-	185,000
Total Administration	379,300	379,300	-	-	-	-	758,600
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	209,750	629,250					839,000
Fringe Benefits	124,600	373,800					498,400
Total COPS - Personnel	334,350	1,003,050	-	-	-	-	1,337,400
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expenses	203,250	929,750					1,133,000
Miscellaneous COPS*							-
Total COPS - Other	203,250	929,750	-	-	-	-	1,133,000
Total Cost of Providing Services	537,600	1,932,800	-	-	-	-	2,470,400
Total Principal Payments on Debt Service in Lieu of Depreciation	105,735	186,968	-	-	-	-	292,703
Total Operating Appropriations	1,022,635	2,499,068	-	-	-	-	3,521,703
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	15,328	24,730	-	-	-	-	40,058
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	312,500	125,000					437,500
Total Non-Operating Appropriations	327,828	149,730	-	-	-	-	477,558
TOTAL APPROPRIATIONS							
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT							
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS							
	\$ 1,350,463	\$ 2,648,798	\$ -	\$ -	\$ -	\$ -	\$ 3,999,261

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 51,131.75 \$ 124,953.40 \$ - \$ - \$ - \$ - \$ 176,085.15

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Pompton Lakes Municipal Utilities Authority

FY 2025 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6
OTHER EXPENSES ADMIN						
PROFESSIONAL FEES	2,500.00	2,500.00				
ENGINEERING	7,500.00	7,500.00				
AUDITING FEES	13,750.00	13,750.00				
TRUSTEE FEES	3,500.00	3,500.00				
CUSTOMER BILLING PROGRAM	4,500.00	4,500.00				
COMPUTER PROGRAMMING	3,000.00	3,000.00				
COMPUTER MAINTENANCE	25,000.00	25,000.00				
LEGAL RETAINER	9,750.00	9,750.00				
TRAFFIC CONTROL	5,000.00	5,000.00				
OFFICE SUPPLIES & POSTAGE	5,000.00	5,000.00				
PRINTING & PUBLICATIONS	4,500.00	4,500.00				
SPECIAL ACCOUNTING SERVICE	2,500.00	2,500.00				
LEGAL MISCELLANEOUS	5,000.00	5,000.00				
BANK CHARGES	1,000.00	1,000.00				
TOTAL OE ADMIN	92,500.00	92,500.00				
COPS LIST						
TELEPHONE & ALARM	4,000.00	12,000.00				
CHEMICALS	27,500.00	82,500.00				
SYSTEM REPAIR & MAINT.	37,500.00	212,500.00				
CUSTOMER REFUNDS	250.00	750.00				
VEHICLE & EQUIPMENT R&M	2,500.00	7,500.00				
TRUCK EXPENSES	7,500.00	22,500.00				
ELECTRICITY	62,500.00	187,500.00				
WATER PURCHASES	750.00	2,250.00				
SLUDGE REMOVAL	-	220,000.00				
UNIFORMS	1,250.00	3,750.00				
FEES AND PERMITS	11,250.00	33,750.00				
MISC. SUPPLIES & EXP.	6,250.00	18,750.00				
INSURANCE	21,750.00	65,250.00				
BLDG. REPAIR & MAINT.	5,000.00	15,000.00				
HEATING	1,000.00	3,000.00				
LAB EXPENSES	12,500.00	37,500.00				
CONFERENCES & SEMINARS	1,750.00	5,250.00				
TOTAL COPS	203,250.00	929,750.00				

**AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE**

Pompton Lakes Municipal Utilities Authority

FY 2025 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Pompton Lakes Municipal Utilities Authority

FY 2025 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Debt Service Schedule - Principal

Pompton Lakes Municipal Utilities Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>										Total Principal Outstanding			
		2025 (Adopted Budget)		2026 (Proposed Budget)		2027		2028		2029		2030		2031	Thereafter
		2025 (Adopted Budget)	2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter						
Water															
NJEIT 2012A Trust	5/3/2012	\$ 20,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 175,000			
NJEIT 2012A Fund	5/3/2012	62,029	62,029	62,029	62,029	62,029	62,029	62,029	62,029	62,029	27,589	399,763			
NJDEP Restoration Loan	3/23/2022	23,706	24,183	24,669	25,165	25,671	26,187	26,713	315,055			467,643			
Total Principal		<u>105,735</u>	<u>111,212</u>	<u>111,698</u>	<u>112,194</u>	<u>112,700</u>	<u>113,216</u>	<u>113,742</u>	<u>367,644</u>	<u>1,042,406</u>					
Sewer															
See F-6 Detail		186,968	187,124	192,288	195,462	195,648	190,051	89,069	281,323	1,330,965					
Total Principal		<u>186,968</u>	<u>187,124</u>	<u>192,288</u>	<u>195,462</u>	<u>195,648</u>	<u>190,051</u>	<u>89,069</u>	<u>281,323</u>	<u>1,330,965</u>					
Operation #3															
Total Principal		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
Operation #4															
Total Principal		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
Operation #5															
Total Principal		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
Operation #6															
Total Principal		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
TOTAL PRINCIPAL ALL OPERATIONS		<u>\$ 292,703</u>	<u>\$ 298,336</u>	<u>\$ 303,986</u>	<u>\$ 307,656</u>	<u>\$ 308,348</u>	<u>\$ 303,267</u>	<u>\$ 202,811</u>	<u>\$ 648,967</u>	<u>\$ 2,373,371</u>					

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Principal (Detail Page)

Pompton Lakes Municipal Utilities Authority

	Date of Local Finance Board Approval	Fiscal Year Ending in									Total Principal Outstanding
		2025 (Adopted Budget)	2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter		
Sewer										\$ -	
NJEIT 2009A Fund	12/2/2009	\$ 37,730	\$ 37,731	37,731	37,730	37,730	25,153			\$ 176,075	
NJEIT 2009A Trust	12/2/2009	\$ 43,000	\$ 43,000	48,000	47,000	47,000	52,000			\$ 237,000	
NJEIT 2009B Fund	2/23/2010	\$ 10,747	\$ 10,747	10,747	10,747	10,747	7,165			\$ 50,153	
NJEIT 2009B Trust	2/23/2010	\$ 4,149	\$ 4,304	4,468	4,643	4,829	5,027			\$ 23,271	
NJEIT 2010B Trust	12/2/2010	\$ 23,000	\$ 23,000	23,000	27,000	27,000	27,000	32,000		\$ 159,000	
NJEIT Fall 2010	12/2/2010	\$ 11,273	\$ 11,273	11,273	11,273	11,273	16,637			\$ 61,729	
NJEIT 2016A Trust	5/26/2016	\$ 15,000	\$ 15,000	15,000	15,000	15,000	15,000	15,000	85,000	\$ 175,000	
NJEIT 2016A Fund	5/26/2016	\$ 42,069	\$ 42,069	42,069	42,069	42,069	42,069	42,069	196,323	\$ 448,737	
TOTAL PRINCIPAL ALL OPERATIONS		<u>\$ 186,968</u>	<u>\$ 187,124</u>		<u>\$ 192,288</u>	<u>\$ 195,462</u>	<u>\$ 195,648</u>	<u>\$ 190,051</u>	<u>\$ 89,069</u>	<u>\$ 281,323</u>	<u>\$ 1,330,965</u>

Debt Service Schedule - Interest

Pompton Lakes Municipal Utilities Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	2025 (Adopted Budget)	2026 (Proposed Budget)	Fiscal Year Ending in						Total Interest Payments Outstanding	
			2027	2028	2029	2030	2031	Thereafter		
Water										
NJEIT 2012A Trust	\$ 5,619	\$ 4,848	\$ 3,991	\$ 3,165	\$ 4,261	\$ 3,126			\$ 19,391	
NJEIT 2012A Fund			\$ -	\$ -	\$ -	\$ -				
NJDEP Restoration Loan	9,709	9,233	8,746	8,251	7,745	7,229	6,703	33,357	81,264	
Total Interest Payments	15,328	14,081	12,737	11,416	12,006	10,355	6,703	33,357	100,655	
Sewer										
See F-6 Detail	24,730	21,101	17,361	13,498	9,760	6,062	3,289	6,760	77,831	
Total Interest Payments	24,730	21,101	17,361	13,498	9,760	6,062	3,289	6,760	77,831	
Operation #3										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
Operation #4										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
Operation #5										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
Operation #6										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
TOTAL INTEREST ALL OPERATIONS	\$ 40,058	\$ 35,182	\$ 30,098	\$ 24,914	\$ 21,766	\$ 16,417	\$ 9,992	\$ 40,117	\$ 178,486	

Debt Service Schedule - Interest (Detail Page)

Pompton Lakes Municipal Utilities Authority

Net Position Reconciliation

Pompton Lakes Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

Less: Invested in Capital Assets, Net of Related Debt (1)
Less: Restricted for Debt Service Reserve (1)
Less: Other Restricted Net Position (1)
 Total Unrestricted Net Position (1)
Less: Designated for Non-Operating Improvements & Repairs
Less: Designated for Rate Stabilization
Less: Other Designated by Resolution
Plus: Accrued Unfunded Pension Liability (1)
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
Plus: Estimated Income (Loss) on Current Year Operations (2)
Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget
Unrestricted Net Position Utilized in Proposed Capital Budget
Appropriation to Municipality/County (3)
 Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

FY 2026 Proposed Budget							
	Water	Sewer	#3	#4	#5	#6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 999,736	\$ 1,499,605					\$ 2,499,341
Less: Invested in Capital Assets, Net of Related Debt (1)	2,567,834	3,851,750					6,419,584
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(1,568,098)	(2,352,145)	-	-	-	-	(3,920,243)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	437,800	656,700					1,094,500
Plus: Accrued Unfunded Pension Liability (1)	844,560	1,266,840					2,111,400
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	1,659,544	2,489,317					4,148,861
Plus: Estimated Income (Loss) on Current Year Operations (2)	245,765	698,500					944,265
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	743,971	1,445,812	-	-	-	-	2,189,783
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	440,000	385,000	-	-	-	-	825,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	440,000	385,000	-	-	-	-	825,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 303,971	\$ 1,060,812	\$ -	\$ -	\$ -	\$ -	\$ 1,364,783

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 58,076 \$ 136,046 \$ - \$ - \$ - \$ - \$ - \$ 194,122

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2026

Pompton Lakes Municipal Utilities Authority

(Authority Name)

2026 AUTHORITY CAPITAL BUDGET/PROGRAM

2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Pompton Lakes Municipal Utilities Authority

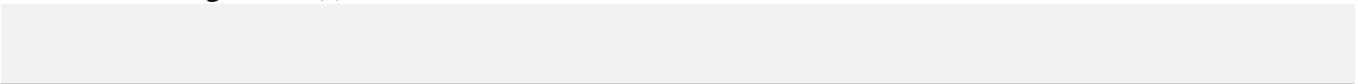
(Authority Name)

Fiscal Year: June 01, 2025 to May 31, 2026

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Pompton Lakes Municipal Utilities Authority, on March 17, 2025.

It is hereby certified that the governing body of the Pompton Lakes Municipal Utilities Authority elected NOT to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Pompton Lakes Municipal Utilities for the following reason(s):



Officer's Signature:	muacommissioners@plmua.org
Name:	Timothy Troast
Title:	Secretary
Address:	2000 Lincoln Ave Pompton Lakes, NJ 07442
Phone Number:	973-839-3044
Fax Number:	973-616-0434
E-mail Address:	muacommissioners@plmua.org

2026 CAPITAL BUDGET/PROGRAM MESSAGE

Pompton Lakes Municipal Utilities Authority

Fiscal Year: June 01, 2025 to May 31, 2026

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Revenues from water and sewer rents.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

NONE

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

The Authority is financing two projects through the New Jersey Infrastructure Bank. A six million dollar loan is needed to address the PF

Proposed Capital Budget

Pompton Lakes Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
<i>Water</i>					
WELL #3 TREATMENT PFAS	\$ 6,000,000			\$ 6,000,000	
SEE CB-3 DETAIL	440,000		440,000		
	-				
	-				
Total	<u>6,440,000</u>		440,000	-	6,000,000
<i>Sewer</i>					
SEE CB-3 (2) DETAIL	5,135,000			\$ 4,750,000	
	-				
	-				
Total	<u>5,135,000</u>		385,000	-	4,750,000
<i>Operation #3</i>					
	-				
	-				
	-				
Total	<u>-</u>		-	-	-
<i>Operation #4</i>					
	-				
	-				
	-				
Total	<u>-</u>		-	-	-
<i>Operation #5</i>					
	-				
	-				
	-				
Total	<u>-</u>		-	-	-
<i>Operation #6</i>					
	-				
	-				
	-				
Total	<u>-</u>		-	-	-
TOTAL PROPOSED CAPITAL BUDGET	<u>\$ 11,575,000</u>				
		\$ 825,000	\$ -	\$ 10,750,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Pompton Lakes Municipal Utilities Authority

For the Period: June 01, 2025 to May 31, 2026

Proposed Capital Budget

Pompton Lakes Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

Proposed Capital Budget

Pompton Lakes Municipal Utilities Authority
 For the Period: June 01, 2025 to May 31, 2026

Estimated Total Cost	\$0	<i>Funding Sources</i>				
		Renewal & Unrestricted Net Position Utilized	Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
TOTAL ALL DETAIL PAGES	<u>\$5,575,000</u>	\$ 825,000	\$ -	\$ 4,750,000	\$ -	\$ -

5 Year Capital Improvement Plan

Pompton Lakes Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

		<i>Fiscal Year Ending in</i>					
	Estimated Total Cost	2026 (Proposed Budget)	2027	2028	2029	2030	2031
Water							
	\$ 6,000,000	\$ 6,000,000					
	440,000	440,000					
	-	-					
	-	-					
Total	<u>6,440,000</u>	<u>6,440,000</u>	-	-	-	-	-
Sewer							
	5,135,000	5,135,000					
	-	-					
	-	-					
	-	-					
Total	<u>5,135,000</u>	<u>5,135,000</u>	-	-	-	-	-
Operation #3							
	-	-					
	-	-					
	-	-					
	-	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-	-
Operation #4							
	-	-					
	-	-					
	-	-					
	-	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-	-
Operation #5							
	-	-					
	-	-					
	-	-					
	-	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-	-
Operation #6							
	-	-					
	-	-					
	-	-					
	-	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-	-
TOTAL	<u>\$ 11,575,000</u>	\$ 11,575,000	\$ -				

5 Year Capital Improvement Plan

Pompton Lakes Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

		<i>Fiscal Year Ending in</i>					
Estimated Total Cost	\$	2026 (Proposed Budget)	2027	2028	2029	2030	2031
		-	-	-	-	-	-
TOTAL THIS PAGE ONLY	\$	\$	- \$	- \$	- \$	- \$	- \$

5 Year Capital Improvement Plan

Pompton Lakes Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

		<i>Fiscal Year Ending in</i>					
Estimated Total Cost	\$	2026 (Proposed Budget)	2027	2028	2029	2030	2031
		-	-	-	-	-	-
TOTAL THIS PAGE ONLY	\$	\$	- \$	- \$	- \$	- \$	- \$

5 Year Capital Improvement Plan

Pompton Lakes Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

		<i>Fiscal Year Ending in</i>					
Estimated Total Cost	\$	2026 (Proposed Budget)	2027	2028	2029	2030	2031
		-	-	-	-	-	-
TOTAL ALL DETAIL PAGES	\$	\$	-	\$	- \$	- \$	- \$

5 Year Capital Improvement Plan Funding Sources

Pompton Lakes Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>					
WELL #3 TREATMENT PFAS SEE CB-3	\$ 6,000,000 440,000 - -		\$ 440,000	\$ 6,000,000	-
Total	6,440,000	440,000	-	6,000,000	-
<i>Sewer</i>					
SEE CB-3 (2)	5,135,000 - - -		\$ 385,000	\$ 4,750,000	-
Total	5,135,000	385,000	-	4,750,000	-
<i>Operation #3</i>					
	- - - -				
Total	-	-	-	-	-
<i>Operation #4</i>					
	- - - -				
Total	-	-	-	-	-
<i>Operation #5</i>					
	- - - -				
Total	-	-	-	-	-
<i>Operation #6</i>					
	- - - -				
Total	-	-	-	-	-
TOTAL	\$ 11,575,000	\$ 825,000	\$ -	\$ 10,750,000	\$ -
Total 5 Year Plan per CB-4	<u>\$ 11,575,000</u>				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

5 Year Capital Improvement Plan Funding Sources

Pompton Lakes Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

Estimated Total Cost	Funding Sources				
	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$ -	- \$	- \$	- \$	- \$

5 Year Capital Improvement Plan Funding Sources

Pompton Lakes Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

5 Year Capital Improvement Plan Funding Sources

Pompton Lakes Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Pompton Lakes Municipal Utilities Authority Year Ending: May 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

--

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

3/17/2025

Date

muacommissioners@plmua.org

Clerk/Secretary to the Governing Body

Appendix to Budget Document

