

Fiscal Year	<u>Start Year</u>		<u>End Year</u>
	2023	—	2024

***Authority Budget of:***  
***Pompton Lakes Municipal Utilities Authority***

**State Filing Year**                      **2024**

***For the Period:***                      ***June 1, 2023***                      ***to***                      ***May 31, 2024***

---

**plbmua.org**  
Authority Web Address



***Division of Local Government Services***

Fiscal Year Begin	2023	Commissioner #1	Kevin Carroll
Fiscal Year End	2024	Commissioner #2	Nial Gallera
Begin Date	June 1, 2023	Commissioner #3	Michael Longo
End Date	May 31, 2024	Commissioner #4	Timothy Trost
Authority/Name	Pompton Lakes Municipal Utilities Authority	Commissioner #5	Lloyd Kent
Web Address	plmaia.org	Commissioner #6	

Certification Sections			
Preparer Name	Paul J. Civa	Commissioner #7	Regional Authorities
Title	Auditor	Commissioner #8	Regional Authorities
Address 1	401 Manque Ave	Commissioner #9	Regional Authorities
Address 2	Pompton Lakes, NJ 07442	Commissioner #10	Regional Authorities
Phone	973-835-7900	Commissioner #11	Regional Authorities
Fax	973-835-6691	Commissioner #12	Regional Authorities
Email	pciva@plmaia.org	Commissioner #13	Regional Authorities
		Commissioner #14	Regional Authorities

Approval Certification			
Officer's Name	Michael Longo	Accumulated Absences	Standard
Title	Secretary	Authority, Operations and Functions	
Address 1	2000 Lincoln Ave	Operation #1	Water
Address 2	Pompton Lakes, NJ 07442	Operation #2	sewer
Phone	973-835-3044	Operation #3	N/A
Fax	973-616-0434	Operation #4	N/A
Email	mloingo@plmaia.org	Operation #5	N/A
		Operation #6	N/A

Internet Certification	
Officer's Name	Michael Longo
Title	Secretary

Adoption Certification	
Officer's Name	Michael Longo
Title	Secretary
Address 1	2000 Lincoln Ave
Address 2	Pompton Lakes, NJ 07442
Phone	973-835-3044
Fax	973-616-0434
Email	mloingo@plmaia.org

Capital Budget/Program Certification	
Officer's Name	Michael Longo
Title	Secretary
Address 1	2000 Lincoln Ave
Address 2	Pompton Lakes, NJ 07442
Phone	973-835-3044
Fax	973-616-0434
Email	mloingo@plmaia.org

Commissioner names will appear on the approval and adoption resolutions in the order they are listed on this page.

"Standard" will provide 3 pages for "Accumulated Absences", "Expanded" will provide 9 pages.

## General Instructions to Complete the Authority Budget Workbook

Authority Budget Template Version 2024.1

- a) This workbook shall be used for completing the Authority Introduced and Adopted Budgets.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray and yellow highlighted sections of the worksheet.
- e) Begin by navigating to the "KEY INPUTS" tab.

Select the Authority by clicking on cell B5 and selecting from the dropdown menu. This will populate the entity name and county.

- f) Continue to complete each of the fields in order to populate standard information throughout the workbook.
- g) When copying information from another document, users must select "Paste Values" when pasting the information into this workbook.
- h) In all "signature" cells, enter the email address of the certifying official.

# FISCAL YEAR 2024

Pompton Lakes Municipal Utilities Authority

## AUTHORITY BUDGET

FISCAL YEAR: June 01, 2023 to May 31, 2024

*For Division Use Only*

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_



# **2024 AUTHORITY BUDGET CERTIFICATION SECTION**

# 2024 PREPARER'S CERTIFICATION

Pompton Lakes Municipal Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	pcuva@w-cpa.com
Name:	Paul J. Cuva
Title:	Auditor
Address:	401 Wanaque Ave Pompton Lakes, NJ 07442
Phone Number:	973-835-7900
Fax Number:	973-835-6631
E-mail Address:	pcuva@w-cpa.com

# **2022 (2022-2023) AUTHORITY BUDGET**

## **Certification Section**

# 2024 APPROVAL CERTIFICATION


Pompton Lakes Municipal Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Pompton Lakes Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31- on March 20, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	mlongo@plbmua.org 
<b>Name:</b>	Michael Longo
<b>Title:</b>	Secretary
<b>Address:</b>	2000 Lincoln Ave Pompton Lakes, NJ 07442
<b>Phone Number:</b>	973-839-3044
<b>Fax Number:</b>	973-616-0434
<b>E-mail Address:</b>	mlongo@plbmua.org

# 2024 AUTHORITY BUDGET RESOLUTION

# Prompton Lakes Municipal Utilities Authority

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

WHEREAS, the Annual Budget for Pompton Lakes Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024 has been presented before the governing body of the Pompton Lakes Municipal Utilities Authority at its open public meeting of March 20, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,446,807.00, Total Appropriations including any Accumulated Deficit, if any, of \$3,479,463.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$32,656.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$900,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$900,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pompton Lakes Municipal Utilities Authority, at an open public meeting held on March 20, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Pompton Lakes Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024, is hereby approved; an

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pompton Lakes Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on April 17, 2023.

mlongo@plbmua.org

(Secretary's Signature)

3-20-2023  
(Date)

### Governing Body Recorded Vote

[illegible]

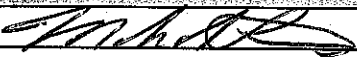
# 2024 ADOPTION CERTIFICATION

Pompton Lakes Municipal Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pompton Lakes Municipal Utilities Authority, pursuant to N.J.A.C on April 17, 2023.

<b>Officer's Signature:</b>	mlongo@plbmua.org		
<b>Name:</b>	Michael Longo 		
<b>Title:</b>	Secretary		
<b>Address:</b>	2000 Lincoln Ave Pompton Lakes, NJ 07442		
<b>Phone Number:</b>	973-839-3044	<b>Fax:</b>	973-616-0434
<b>E-mail address:</b>	mlongo@plbmua.org		



# 2024 ADOPTED BUDGET RESOLUTION

## Pompton Lakes Municipal Utilities Authority

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

WHEREAS, the Annual Budget and Capital Budget/Program for the Pompton Lakes Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024 has been presented for adoption before the governing body of the Pompton Lakes Municipal Utilities Authority at its open public meeting of April 17, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$3,446,807.00, Total Appropriations, including any Accumulated Deficit, if any, of \$3,479,463.00, and Total Unrestricted Net Position utilized of \$32,656.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$900,000.00 and Total Unrestricted Net Position Utilized of \$900,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pompton Lakes Municipal Utilities Authority at an open public meeting held on April 17, 2023 that the Annual Budget and Capital Budget/Program of the Pompton Lakes Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
mlongo@plbmua.org

(Secretary's Signature)

4-17-23

(Date)

### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Kevin Carroll	X			
Neal Galletta	X			
Michael Longo	X			
Timothy Troast	X			
Lloyd Kent	X			

**2024 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**



# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Pompton Lakes Municipal Utilities Authority

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Connection Fees (+150,000, +100.0%) - Connection fees are new this year due to recent development.  
Interest Earned (+500, +50.0%) - Increase due to higher interest rates.  
Penalties (+10,000, +100.0%) - The Authority has budgeted penalties based on prior years actual figures.  
Eringe Benefits - Admin (+40,100, +19.0%) - Increase due to state projected increases in health benefit premiums and annual PERS billings.  
Other Admin Expenses (+21,500, +14.8%) - The Authority is anticipating an increase in various professional fees and traffic control fees.  
Eringe Benefits - COPS (+45,900, +10.5%) - Increase due to state projected increases in health benefit premiums and annual PERS billings.  
Principal Payments (+33,374, +12.2%) - Principal payments on debt are made based on amortization schedules.  
Interest Payments (+4,642, +11.5%) - Interest payments on debt are made based on amortization schedules.  
Other Unrestricted Net Position Utilized (-4,291, -11.6%) - Unrestricted Net Position is utilized for the purpose of rate stabilization and is subject to change based on the needs of the Authority.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy is recovering from the COVID 19 pandemic. Inflation is a major contribution to the increased costs to operate and maintain the water and sewer systems.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is proposing the use of \$32,656 in unrestricted net position in the operating budget and \$900,000 in the capital budget in order to rates stable and to fund planned capital projects.

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Pompton Lakes Municipal Utilities Authority

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Not applicable. There are no such funds included in the 2024 budget.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority reported a (\$5,185,432) deficit in unrestricted, undesignated net position in its audit report for the year ending May 31, 2022. \$2,551,338 of this deficit is directly attributable to the implementation of GASB Statement No. 68 and \$4,250,451 was attributable to GASB Statement No. 75. The remaining \$1,616,357 unrestricted, undesignated net position was available for use in future budgets as of May 31, 2022. The Authority will continue to pay pension and health benefit invoices as they become due and overtime will eliminate this deficit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Pompton Lakes Municipal Utilities Authority

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as **"Rates Are Staying The Same"**).

See attached for a schedule of the increased rates.

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Pompton Lakes Municipal Utilities Authority		
<b>Federal ID Number:</b>	22-1766190		
<b>Address:</b>	2000 Lincoln Ave		
<b>City, State, Zip:</b>	Pompton Lakes	NJ	07442
<b>Phone: (ext.)</b>	973-839-3044	<b>Fax:</b>	973-616-0434

<b>Preparer's Name:</b>	Paul J. Cuva		
<b>Preparer's Address:</b>	401 Wanaque Ave		
<b>City, State, Zip:</b>	Pompton Lakes	NJ	07442
<b>Phone: (ext.)</b>	973-835-7900	<b>Fax:</b>	973-835-6631
<b>E-mail:</b>	pcuva@w-cpa.com		

<b>Chief Executive Officer*</b>	Kevin Carroll		
<i>*Or person who performs these functions under another title.</i>			
<b>Phone: (ext.)</b>	973-839-3044	<b>Fax:</b>	973-616-0434
<b>E-mail:</b>			

<b>Chief Financial Officer*</b>	Neal Galleta		
<i>*Or person who performs these functions under another title.</i>			
<b>Phone: (ext.)</b>	973-839-3044	<b>Fax:</b>	973-616-0434
<b>E-mail:</b>			

<b>Name of Auditor:</b>	Paul J. Cuva		
<b>Name of Firm:</b>	Wielkottz & Company, LLC		
<b>Address:</b>	401 Wanaque Ave		
<b>City, State, Zip:</b>	Pompton Lakes	NJ	07442
<b>Phone: (ext.)</b>	973-835-7900	<b>Fax:</b>	973-835-6631
<b>E-mail:</b>	pcuva@w-cpa.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Pompton Lakes Municipal Utilities Authority

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

22

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,250,487.17

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## (CONTINUED)

### Pompton Lakes Municipal Utilities Authority

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

**10. Did the Authority pay for meals or catering during the current fiscal year?**

No

*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?**

No

*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?**

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No
No
No
No
No
No
No
No
No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?**

Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?**

No

*If "yes", provide explanation, including amount paid.*

**15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?**

No

*If "yes", provide explanation including amount paid.*

**16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?**

No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Pompton Lakes Municipal Utilities Authority

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? ☒ No

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*



# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## (CONTINUED)

Pompton Lakes Municipal Utilities Authority

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

*Use the space below to provide clarification for any Questionnaire responses.*

Question 9: The Authority's process includes the following: (1) Review and approval by the commissioners or a committee thereof; (2) study or survey of compensation data of similar size entities; (3) annual or periodic performance evaluation.



**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Pompton Lakes Municipal Utilities Authority**

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Pompton Lakes Municipal Utilities Authority**  
**For the Period June 01, 2023 to May 31, 2024**

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Highest Compensated Former	Key Employee	Officer	Commissioner	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Kevin P. Carroll	Chairman	1	x				\$ 8,237.04			\$	\$ 8,237.04
2 Neal Galletta	Commissioner	1	x				\$ 6,197.04			\$	\$ 6,197.04
3 Michael Longo	Commissioner	1	x				\$ 6,197.04			\$	\$ 6,197.04
4 Lloyd Kent	Commissioner	1	x				\$ 6,197.04			\$	\$ 6,197.04
5 Timothy Troast	Commissioner	1	x				\$ 6,197.04			\$	\$ 6,197.04
6 John F. Wegele	Executive Director	40		x			\$ 234,333.00			\$	\$ 234,333.00
7 Billy Doty	Superintendent	40		x			\$ 150,000.00			\$	\$ 150,000.00
8										\$	\$ -
9										\$	\$ -
10										\$	\$ -
11										\$	\$ -
12										\$	\$ -
13										\$	\$ -
14										\$	\$ -
15										\$	\$ -
16										\$	\$ -
17										\$	\$ -
18										\$	\$ -
19										\$	\$ -
20										\$	\$ -
21										\$	\$ -
22										\$	\$ -
23										\$	\$ -
24										\$	\$ -
25										\$	\$ -
26										\$	\$ -
27										\$	\$ -
28										\$	\$ -
29										\$	\$ -
30										\$	\$ -
31										\$	\$ -
32										\$	\$ -
33										\$	\$ -
34										\$	\$ -
35										\$	\$ -
Total:							\$ 417,358.20	\$ -	\$ -	\$ -	\$ 417,358.20

If no health benefits, check this box: ☐

# **Schedule of Health Benefits - Detailed Cost Analysis** Pompton Lakes Municipal Utilities Authority For the Period: June 01, 2023 to May 31, 2024

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	6	13,707.00	82,242.00	6	10,687.00	64,122.00	18,120.00	28.3%
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)	2	27,414.00	54,828.00	2	21,374.00	42,748.00	12,080.00	28.3%
Family	4	30,478.00	121,912.00	4	29,816.00	119,264.00	2,648.00	2.2%
Employee Cost Sharing Contribution (enter as negative - )			(23,776.00)			(21,465.00)	(2,311.00)	10.8%
Subtotal	12		235,206.00	12		204,669.00	30,537.00	14.9%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	-
Subtotal			-			-	-	-
Retirees - Health Benefits - Annual Cost								
Single Coverage	3	5,726.00	17,178.00	1	15,959.00	15,959.00	1,219.00	7.6%
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)	2	8,800.00	17,600.00	2	13,013.00	26,026.00	(8,426.00)	-32.4%
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative - )			(4,270.00)			(3,891.00)	(379.00)	9.7%
Subtotal	5		30,508.00	3		38,094.00	(7,586.00)	-19.9%
GRAND TOTAL	17		265,714.00	15		242,763.00	22,951.00	9.5%
Is medical coverage provided by the SHBP (Yes or No)?								
Is prescription drug coverage provided by the SHBP (Yes or No)?								

**Pompton Lakes Municipal Utilities Authority**  
**For the Period: June 01, 2023 to May 31, 2024**

**Complete the below table for the Authority's accrued liability for compensated absences.**

**If no accumulated absences, check this box:** ☐

## Legal Basis for Benefit

[illegible]

Total liability for accumulated compensated absences at per most recent audit (this page only)	\$ 39,154.65
--	--------------

**Complete the below table for the Authority's accrued liability for compensated absences.**

Page N-6 (2)

**Pompton Lakes Municipal Utilities Authority**  
**For the Period: June 01, 2023 to May 31, 2024**

**Complete the below table for the Authority's accrued liability for compensated absences.**

[illegible]

Page N-6 (Totals)

\$ 39,154.65

**Pompton Lakes Municipal Utilities Authority**  
For the Period: June 01, 2023 to May 31, 2024

Amount to be  
Received by/

Page N-7



**Pompton Lakes Municipal Utilities Authority**  
For the Period: June 01, 2023 to May 31, 2024

**Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.**

Received by/

**Effective**

needed)

**End Date**

1

**Paid from**  
**Authority**

Page N-7(2)



**2024 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

# SUMMARY

Pompton Lakes Municipal Utilities Authority  
For the Period: June 01, 2023 to May 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted		% Increase (Decrease) Proposed vs. Adopted	
							Total All Operations		All Operations		All Operations	
	Water	Sewer	N/A	N/A	N/A	N/A	Operations	Operations	Adopted	Adopted	Adopted	Adopted
<b>REVENUES</b>												
Total Operating Revenues	\$ 1,035,983	\$ 2,389,324	\$ -	\$ -	\$ -	\$ -	\$ 3,425,307	\$ 3,259,000	\$ 166,307		5.1%	
Total Non-Operating Revenues	10,750	10,750	-	-	-	-	21,500	11,000	10,500		95.5%	
Total Anticipated Revenues	1,046,733	2,400,074	-	-	-	-	3,446,807	3,270,000	176,807		5.4%	
<b>APPROPRIATIONS</b>												
Total Administration	413,850	413,850	-	-	-	-	827,700	755,100	72,600		9.6%	
Total Cost of Providing Services	543,700	1,776,100	-	-	-	-	2,319,800	2,257,900	61,900		2.7%	
Total Principal Payments on Debt Service in Lieu of Depreciation	105,268	181,824	-	-	-	-	287,092	253,718	33,374		13.2%	
Total Operating Appropriations	1,062,818	2,371,774	-	-	-	-	3,434,592	3,266,718	167,874		5.1%	
Total Interest Payments on Debt	16,571	28,300	-	-	-	-	44,871	40,229	4,642		11.5%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-			
Total Non-Operating Appropriations	16,571	28,300	-	-	-	-	44,871	40,229	4,642		11.5%	
Accumulated Deficit	-	-	-	-	-	-	-	-	-			
Total Appropriations and Accumulated Deficit	1,079,389	2,400,074	-	-	-	-	3,479,463	3,306,947	172,516		5.2%	
Less: Total Unrestricted Net Position Utilized	32,656	-	-	-	-	-	32,656	36,947	(4,291)		-11.6%	
Net Total Appropriations	1,046,733	2,400,074	-	-	-	-	3,446,807	3,270,000	176,807		5.4%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			

**Pompton Lakes Municipal Utilities Authority**  
For the Period: June 01, 2023 to May 31, 2024

Page F-2

**Pompton Lakes Municipal Utilities Authority**

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	714,280	1,697,592					\$ 2,411,872
Business/Commercial	38,002	346,213					384,215
Industrial	43,882	95,463					139,345
Intergovernmental	53,836	54,732					108,568
Other							
Total Service Charges	850,000	2,194,000	-	-	-	-	3,044,000
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Miscellaneous	170,000	45,000					215,000
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	170,000	45,000	-	-	-	-	215,000
Total Operating Revenues	1,020,000	2,239,000	-	-	-	-	3,259,000
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	500	500					1,000
Penalties	5,000	5,000					10,000
Other							-
Total Interest	5,500	5,500	-	-	-	-	11,000
Total Non-Operating Revenues	5,500	5,500	-	-	-	-	11,000
<b>TOTAL ANTICIPATED REVENUES</b>	\$ 1,025,500	\$ 2,244,500	\$ -	\$ -	\$ -	\$ -	\$ 3,270,000

# Appropriations Schedule

Pompton Lakes Municipal Utilities Authority  
For the Period: June 01, 2023 to May 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 204,500	\$ 204,500					\$ 409,000	\$ 398,000	\$ 11,000 2.8%
Fringe Benefits	125,850	125,850					251,700	211,600	40,100 19.0%
Total Administration - Personnel	330,350	330,350	-	-	-	-	660,700	609,600	51,100 8.4%
<i>Administration - Other (List)</i>									
Other Admin Expenses	83,500	83,500					167,000	145,500	21,500 14.8%
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other	83,500	83,500	-	-	-	-	167,000	145,500	21,500 14.8%
Total Administration	413,850	413,850	-	-	-	-	827,700	755,100	72,600 9.6%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	233,125	699,375					932,500	926,000	6,500 0.7%
Fringe Benefits	120,575	361,725					482,300	436,400	45,900 10.5%
Total COPS - Personnel	353,700	1,061,100	-	-	-	-	1,414,800	1,362,400	52,400 3.8%
<i>Cost of Providing Services - Other (List)</i>									
Other COPS Expenses	190,000	715,000					905,000	895,500	9,500 1.1%
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	190,000	715,000	-	-	-	-	905,000	895,500	9,500 1.1%
Total Cost of Providing Services	543,700	1,776,100	-	-	-	-	2,319,800	2,257,900	61,900 2.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	105,268	181,824	-	-	-	-	287,092	253,718	33,374 13.2%
Total Operating Appropriations	1,062,818	2,371,774	-	-	-	-	3,434,592	3,266,718	167,874 5.1%
<b>NON-OPERATING APPROPRIATIONS</b>									
Total Interest Payments on Debt	16,571	28,300	-	-	-	-	44,871	40,229	4,642 11.5%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	16,571	28,300	-	-	-	-	44,871	40,229	4,642 11.5%
<b>TOTAL APPROPRIATIONS</b>	1,079,389	2,400,074	-	-	-	-	3,479,463	3,306,947	172,516 5.2%
<b>ACCUMULATED DEFICIT</b>									
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	1,079,389	2,400,074	-	-	-	-	3,479,463	3,306,947	172,516 5.2%
<b>UNRESTRICTED NET POSITION UTILIZED</b>									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other	32,656	-	-	-	-	-	32,656	36,947	(4,291) -11.6%
Total Unrestricted Net Position Utilized	32,656	-	-	-	-	-	32,656	36,947	(4,291) -11.6%
<b>TOTAL NET APPROPRIATIONS</b>	\$ 1,046,733	\$ 2,400,074	\$ -	\$ -	\$ -	\$ -	\$ 3,446,807	\$ 3,270,000	\$ 176,807 5.4%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 53,140.90 \$ 118,588.70 \$ - \$ - \$ - \$ - \$ 171,729.60











# Prior Year Adopted Appropriations Schedule

## Pompton Lakes Municipal Utilities Authority

### FY 2023 Adopted Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 199,000	\$ 199,000					\$ 398,000
Fringe Benefits	105,800	105,800					211,600
Total Administration - Personnel	304,800	304,800	-	-	-	-	609,600
<i>Administration - Other (List)</i>							
Other Admin Expenses	72,750	72,750					145,500
Miscellaneous Administration*							-
Total Administration - Other	72,750	72,750	-	-	-	-	145,500
Total Administration	377,550	377,550	-	-	-	-	755,100
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	231,500	694,500					926,000
Fringe Benefits	109,100	327,300					436,400
Total COPS - Personnel	340,600	1,021,800	-	-	-	-	1,362,400
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expenses	246,250	649,250					895,500
Miscellaneous COPS*							-
Total COPS - Other	246,250	649,250	-	-	-	-	895,500
Total Cost of Providing Services	586,850	1,671,050	-	-	-	-	2,257,900
Total Principal Payments on Debt Service in Lieu of Depreciation	82,029	171,689	-	-	-	-	253,718
Total Operating Appropriations	1,046,429	2,220,289	-	-	-	-	3,266,718
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	8,644	31,585	-	-	-	-	40,229
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	8,644	31,585	-	-	-	-	40,229
<b>TOTAL APPROPRIATIONS</b>	1,055,073	2,251,874	-	-	-	-	3,306,947
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	1,055,073	2,251,874	-	-	-	-	3,306,947
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	29,573	7,374					36,947
Total Unrestricted Net Position Utilized	29,573	7,374	-	-	-	-	36,947
<b>TOTAL NET APPROPRIATIONS</b>	\$ 1,025,500	\$ 2,244,500	\$ -	\$ -	\$ -	\$ -	\$ 3,270,000

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 52,321.45 \$ 111,014.45 \$ - \$ - \$ - \$ - \$ 163,335.90









# Debt Service Schedule - Principal

Pompton Lakes Municipal Utilities Authority

If Authority has no debt, check this box: ☐

Fiscal Year Ending in

		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Total Principal Outstanding
Water	NJET 2012A Trust	20,000	20,000	20,000	20,000	25,000	25,000	25,000	75,000	210,000
	NJET 2012A Fund	62,029	62,029	62,029	62,029	62,029	62,028	62,029	151,647	523,820
	NIDEP Restoration Loan	23,239	23,239	24,483	24,668	24,668	25,165	25,670	367,957	514,589
	Total Principal	82,029	105,268	105,735	106,212	111,698	112,193	112,699	594,604	1,248,409
Sewer	See F-6 Detail	171,689	181,824	186,968	187,124	192,288	195,462	195,648	560,445	1,699,759
	Total Principal	171,689	181,824	186,968	187,124	192,288	195,462	195,648	560,445	1,699,759
	N/A									
	Total Principal									
N/A										
	Total Principal									
	N/A									
	Total Principal									
N/A										
	Total Principal									
	N/A									
	Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS										
		\$ 253,718	\$ 287,092	\$ 292,703	\$ 293,336	\$ 303,986	\$ 307,655	\$ 308,347	\$ 1,155,049	\$ 2,948,168

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

**Pompton Lakes Municipal Utilities Authority**

Page F-6 (Detail)

# Debt Service Schedule - Interest

Pompton Lakes Municipal Utilities Authority

If Authority has no debt, check this box: ☐

	Fiscal Year Ending in						Total Interest Payments Outstanding
	2025	2026	2027	2028	2029	Thereafter	
<b>Water</b>							
NJEIT 2012A Trust	\$ 5,619	\$ 4,848	\$ 3,991	\$ 3,165	\$ 4,261	\$ 3,126	\$ 31,405
NJEIT 2012A Fund							
NJDEP Restoration Loan	9,709	9,239	8,746	8,251	7,745	49,736	103,596
<b>Total Interest Payments</b>	<b>15,328</b>	<b>14,081</b>	<b>12,737</b>	<b>11,416</b>	<b>12,006</b>	<b>52,862</b>	<b>135,001</b>
<b>Sewer</b>							
See F-6 Detail	24,730	21,101	17,361	13,498	9,760	16,110	130,860
<b>Total Interest Payments</b>	<b>24,730</b>	<b>21,101</b>	<b>17,361</b>	<b>13,498</b>	<b>9,760</b>	<b>16,110</b>	<b>130,860</b>
<b>N/A</b>							
<b>Total Interest Payments</b>							
<b>N/A</b>							
<b>Total Interest Payments</b>							
<b>N/A</b>							
<b>Total Interest Payments</b>							
<b>N/A</b>							
<b>Total Interest Payments</b>							
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 40,058</b>	<b>\$ 35,182</b>	<b>\$ 30,098</b>	<b>\$ 24,914</b>	<b>\$ 21,766</b>	<b>\$ 68,972</b>	<b>\$ 265,861</b>



**Prompton Lakes Municipal Utilities Authority**

2024 (Proposed Budget)

**Thereafter**

**Total Interest**  
**Payments**  
**Outstanding**

Sewer	NIET 2009A Trust	\$	13,680	\$	12,060	10,340	8,620	6,800	4,900	3,020	1,040	46,780																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
	NIET 2009B Trust	\$	1,301	\$	1,161	1,011	852	682	501	309	105	4,621																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
	NIET 2010B Trust	\$	10,135	\$	9,110	7,960	6,810	5,660	4,478	3,362	2,768	40,048																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
	NIET 2016A Trust	\$	5,469	\$	5,969	5,419	4,819	4,219	3,619	3,169	12,197	39,411																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
													\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$	</

# Net Position Reconciliation

Pompton Lakes Municipal Utilities Authority

For the Period: June 01, 2023 to May 31, 2024

## FY 2024 Proposed Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>							
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 1,092,112	\$ 1,638,167					\$ 2,730,279
Less: Restricted for Debt Service Reserve (1)	2,691,106	4,036,658					6,727,764
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(1,598,994)	(2,398,491)					(3,997,485)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	120,000	231,000					351,000
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	1,020,535	1,530,803					2,551,338
Plus: Estimated Income (Loss) on Current Year Operations (2)	1,700,180	2,550,271					4,250,451
Plus: Other Adjustments (attach schedule)	(20,000)	(60,000)					(80,000)
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>							
Unrestricted Net Position Utilized to Balance Proposed Budget	981,721	1,391,583					2,373,304
Unrestricted Net Position Utilized in Proposed Capital Budget	32,656	-					32,656
Appropriation to Municipality/County (3)	290,000	610,000					900,000
Total Unrestricted Net Position Utilized in Proposed Budget	322,656	610,000					932,656
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
Last issued Audit Report (4)	\$ 659,065	\$ 781,583	\$ -	\$ -	\$ -	\$ -	\$ 1,440,648

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2024**

## **Pompton Lakes Municipal Utilities Authority**

---

(Authority Name)

### **2024 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

**Pompton Lakes Municipal Utilities Authority**

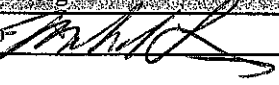
(Authority Name)

**Fiscal Year: June 01, 2023 to May 31, 2024**

*Check the box for the applicable statement below:*

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Pompton Lakes Municipal Utilities Authority, on March 20, 2023.

☐ It is hereby certified that the governing body of the Pompton Lakes Municipal Utilities Authority elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Pompton Lakes Municipal Utilities for the following reason(s):

<b>Officer's Signature:</b>	mlongo@plbmua.org
<b>Name:</b>	Michael Longo 
<b>Title:</b>	Secretary
<b>Address:</b>	2000 Lincoln Ave Pompton Lakes, NJ 07442
<b>Phone Number:</b>	973-839-3044
<b>Fax Number:</b>	973-616-0434
<b>E-mail Address:</b>	mlongo@plbmua.org

# 2024 CAPITAL BUDGET/PROGRAM MESSAGE

## Pompton Lakes Municipal Utilities Authority

**Fiscal Year: June 01, 2023 to May 31, 2024**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

None

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

# Proposed Capital Budget

Pompton Lakes Municipal Utilities Authority  
For the Period: June 01, 2023 to May 31, 2024

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Water</b>						
See BC-3 Detail	\$ 290,000	\$290,000				
	-					
	-					
Total	290,000	290,000	-	-	-	-
<b>Sewer</b>						
See BC-3 Detail (2)	610,000	\$ 610,000				
	-					
	-					
Total	610,000	610,000	-	-	-	-
<b>N/A</b>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 900,000</b>	<b>\$ 900,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

**Prompton Lakes Municipal Utilities Authority**  
For the Period: June 01, 2023 to May 31, 2024

Page CB-3 Detail



**Pompton Lakes Municipal Utilities Authority**  
For the Period: June 01, 2023 to May 31, 2024

Page CB-3 Detail (2)

**Prompton Lakes Municipal Utilities Authority**  
For the Period: June 01, 2023 to May 31, 2024

Page CB-3 (Totals)

# 5 Year Capital Improvement Plan

Pompton Lakes Municipal Utilities Authority  
For the Period: June 01, 2023 to May 31, 2024

		Fiscal Year Ending in					
	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
<b>Water</b>							
See BC-3 Detail	\$ 290,000	\$ 290,000					
	-	-					
	-	-					
	-	-					
Total	290,000	290,000	-	-	-	-	-
<b>Sewer</b>							
See BC-3 Detail (2)	610,000	610,000					
	-	-					
	-	-					
	-	-					
Total	610,000	610,000	-	-	-	-	-
<b>N/A</b>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 900,000</b>	<b>\$ 900,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Pompton Lakes Municipal Utilities Authority**  
For the Period: June 01, 2023 to May 31, 2024

**Estimated Total  
Cost**

2025

2026

2027

2028

2029

\$

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or printed text on the paper.

**TOTAL THIS PAGE ONLY**

\$ \_\_\_\_\_

\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
----	---	----	---	----	---	----	---	----	---	----	---





**Prompton Lakes Municipal Utilities Authority**  
For the Period: June 01, 2023 to May 31, 2024

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	TOTAL ALL DETAIL PAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# 5 Year Capital Improvement Plan Funding Sources

Pompton Lakes Municipal Utilities Authority  
For the Period: June 01, 2023 to May 31, 2024

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See BC-3 Detail	\$ 610,000	\$ 610,000				
	-					
	-					
Total	610,000	610,000	-	-	-	-
<i>Sewer</i>						
See BC-3 Detail (2)	290,000	\$ 290,000				
	-					
	-					
Total	290,000	290,000	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 900,000</b>	<b>\$ 900,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<b>\$ 900,000</b>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				



## 5 Year Capital Improvement Plan Funding Sources

**Prompton Lakes Municipal Utilities Authority**  
For the Period: June 01, 2023 to May 31, 2024

### Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**Pompton Lakes Municipal Utilities Authority**  
For the Period: June 01, 2023 to May 31, 2024

**Estimated Total  
Cost**

Unrestricted Net Position Utilized	Renewal & Replacement	Debt	Capital Grants	Other Sources
	Reserve	Authorization		

[illegible]



Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: \_\_\_\_\_

Pompton Lakes Municipal Utilities Authority

Year Ending: \_\_\_\_\_

May 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

--

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

3/27/23

Date

J. Ferrello  
Clerk/Secretary to the Governing Body

Appendix to Budget Document

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

plbmua.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Michael Longo

Title of Officer Certifying Compliance:

Secretary

Signature:

mlongo@plbmua.org