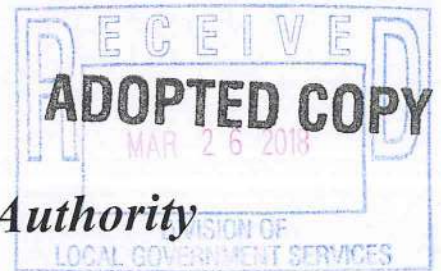


ADOPTED COPY Authority Budget of:

Pompton Lakes Municipal Utilities Authority



State Filing Year

2018

ADOPTED COPY

For the Period:

June 1, 2018

to

May 31, 2019

www.plbmua.org

Authority Web Address



Department Of



**Community
Affairs**

Division of Local Government Services

RECEIVED

APR 25 2018

POMPTON LAKES BOROUGH
MUNICIPAL UTILITIES AUTHORITY

2018 AUTHORITY BUDGET

Certification Section

2018

**POMPTON LAKES MUNICIPAL UTILITIES
AUTHORITY BUDGET**

FISCAL YEAR: FROM JUNE 1, 2018 TO MAY 31, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 4/3/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 4/20/2018

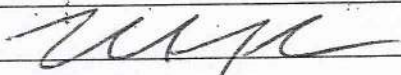
2018 PREPARER'S CERTIFICATION

POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2018 TO: MAY 31, 2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	PAUL J. CUVA(1)		
Title:	AUDITOR		
Address:	401 WANAQUE AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	973-835-7900	Fax Number:	973-835-6631
E-mail address	FWCC@OPTONLINE.NET		

- (1) THIS BUDGET WAS PREPARED FROM INFORMATION PROVIDED TO ME BY THE AUTHORITY.

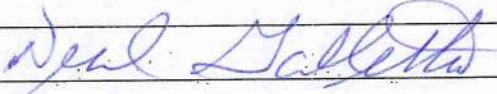
2018 APPROVAL CERTIFICATION

POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2018 TO: MAY 31, 2019

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Pompton Lakes Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 19th day of March, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	NEAL GALLETTA		
Title:	SECRETARY		
Address:	2000 LINCOLN AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	973-839-3044	Fax Number:	973-616-0434
E-mail address	GDECKER@PLBMUA.ORG		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	<u>WWW.PLBMUA.ORG</u>
--------------------------	-----------------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

GEORGE D. DECKER

Title of Officer Certifying compliance

CHAIRMAN

Signature



2018 AUTHORITY BUDGET RESOLUTION

POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2018 TO: MAY 31, 2019

WHEREAS, the Annual Budget and Capital Budget for the Pompton Lakes Municipal Utilities Authority for the fiscal year beginning, June 1, 2018 and ending, May 31, 2019 has been presented before the governing body of the Pompton Lakes Municipal Utilities Authority at its open public meeting of March 19, 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,983,130, Total Appropriations, including any Accumulated Deficit if any, of \$3,058,130 and Total Unrestricted Net Position utilized of \$75,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$575,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$575,000; and

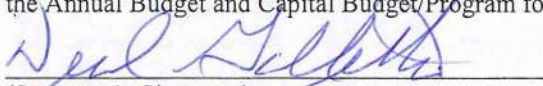
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pompton Lakes Municipal Utilities Authority, at an open public meeting held on March 19, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Pompton Lakes Municipal Utilities Authority for the fiscal year beginning, June 1, 2018 and ending, May 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pompton Lakes Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on April 16, 2018.


(Secretary's Signature)

March 19, 2018

(Date)

Governing Body Member:	Recorded Vote				
	Aye	Nay	Abstain	Absent	
George D. Decker	X				
Kevin Carroll	X				
Neal Galletta	X				
Michael Longo	X				
Lloyd Kent	X				

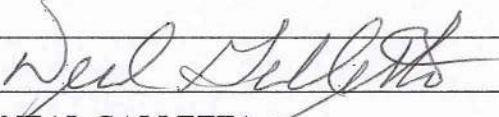
2018 ADOPTION CERTIFICATION

POMPTON LAKES MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2018 TO: MAY 31, 2019

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pompton Lakes Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of, April, 2018.

Officer's Signature:			
Name:	NEAL GALLETTA		
Title:	SECRETARY		
Address:	2000 LINCOLN AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	973-839-3044	Fax Number:	973-616-0434
E-mail address	<u>GDECKER@PLBMUA.ORG</u>		

2018 ADOPTED BUDGET RESOLUTION

POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2018 TO: MAY 31, 2019

WHEREAS, the Annual Budget and Capital Budget/Program for the Pompton Lakes Municipal Utilities Authority for the fiscal year beginning June 1, 2018 and ending, May 31, 2019 has been presented for adoption before the governing body of the Pompton Lakes Municipal Utilities Authority at its open public meeting of April 16, 2018; and

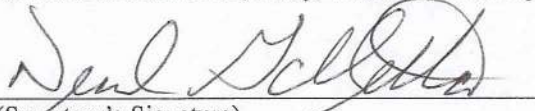
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,983,130, Total Appropriations, including any Accumulated Deficit, if any, of \$3,058,130 and Total Unrestricted Net Position utilized of \$75,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$575,000 and Total Unrestricted Net Position planned to be utilized of \$575,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Pompton Lakes Municipal Utilities Authority, at an open public meeting held on April 16, 2018 that the Annual Budget and Capital Budget/Program of the Pompton Lakes Municipal Utilities Authority for the fiscal year beginning, June 1, 2018 and, ending, May 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

April 16, 2018
(Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
George D. Decker	X			
Kevin Carroll	X			
Neal Galletta	X			
Michael Longo	X			
Lloyd Kent	X			

2018 AUTHORITY BUDGET

Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2018 TO: MAY 31, 2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

THE AUTHORITY HAS PROPOSED A \$507,389 (14.2%) DECREASE IN TOTAL APPROPRIATIONS OF \$3,058,130 UNDER THE ADOPTED 2018 APPROPRIATIONS OF \$3,565,519. INCLUDED IN THE 2019 APPROPRIATIONS IS A 68.2% DECREASE IN DEBT PRINCIPAL PAYMENTS THAT IS ATTRIBUTABLE TO THE EARLY DEFEASANCE OF THE AUTHORITY'S SERIES 1998 BONDS IN FISCAL YEAR 2018. THE AUTHORITY ALSO UTILIZED \$75,000 IN UNRESTRICTED NET POSITION IN THE PROPOSED 2019 BUDGET. THIS COMPARES TO THE 2018 ADOPTED BUDGET WHERE \$88,000 WAS UTILIZED TO STABILIZE RATES. PROPOSED HEALTH BENEFITS (PAGE N-5) DECREASED 13.6% FROM THE PRIOR YEAR DUE TO ANTICIPATED CHANGES IN EMPLOYEE/RETIREE COVERAGES.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

THE AUTHORITY ANTICIPATES \$2,893,130 IN REVENUES IN 2019. THIS IS A 14.2 DECREASE UNDER THE 2018 ANTICIPATED REVENUES OF \$3,477,519. ANTICIPATED REVENUES FROM MISCELLANEOUS INCOME DECREASED 18.4% ON THE PROPOSED 2019 BUDGET DUE TO CURRENT REVENUE PROJECTIONS FORM MANAGEMENT. THE O&M RESERVE FUNDS (100% DECREASE) WERE ANTICIPATED IN THE 2018 ADOPTED BUDGET AND NOT THE 2019 PROPOSED BUDGET BECAUSE THEY WERE UTILIZED TO HELP DEFEASE THE SERIES 1998 BONDS.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

THE LOCAL ECONOMY HAS BEEN STEADILY IMPROVING IN THE AREAS SERVICED BY THE AUTHORITY. THE POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY HAS CONSIDERED THIS FACTOR WHILE PREPARING THE 2019 BUDGET.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

\$75,000 OF UNRESTRICTED NET POSITION WAS UTILIZED IN THE PROPOSED 2019 OPERATING BUDGET FOR THE PURPOSE OF STABILIZING RATES. THE AUTHORITY IS ALSO PROPOSING THE USE OF \$575,000 IN THE 2019 CAPITAL BUDGET FOR THE PURPOSE OF FUNDING PLANNED CAPITAL PROJECTS.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

NOT APPLICABLE. THERE ARE NO SUCH FUNDS INCLUDED IN THE 2019 BUDGET.

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

THE AUTHORITY REPORTED A (\$2,356,748) DEFICIT IN UNRESTRICTED, UNDESIGNATED NET POSITION IN IT'S AUDIT REPORT FOR THE YEAR ENDING MAY 31, 2017. \$2,890,226 OF THIS DEFICIT IS DIRECTLY ATTRIBUTABLE TO THE IMPLEMENTATION OF GASB STATEMENT NO. 68. \$533,478 OF THE REMAINING UNRESTRICTED, UNDESIGNATED NET POSITION WAS AVAILABLE FOR USE IN FUTURE BUDGETS AS OF MAY 31, 2017.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

SEE ATTACHMENT N-1a.

POMPTON LAKES BOROUGH MUNICIPAL UTILITIES AUTHORITY
2000 LINCOLN AVENUE
POMPTON LAKES, NEW JERSEY 07442
TELEPHONE (973) 839-3044
FAX (973) 616-0434

WATER SERVICE CHARGES					
8,000 to 24,000 Gallons		25,000 to 39,000 Gallons		40,000 Gallons and Above	
\$1.60 per Thousand Gallons		\$1.75 per Thousand Gallons		\$2.00 per Thousand Gallons	
GALLONS	COST	GALLONS	COST	GALLONS	COST
9000	\$18.60	25000	\$44.35	40000	\$70.85
10000	\$20.20	26000	\$46.10	41000	\$72.85
11000	\$21.80	27000	\$47.85	42000	\$74.85
12000	\$23.40	28000	\$49.60	43000	\$76.85
13000	\$25.00	29000	\$51.35	44000	\$78.85
14000	\$26.60	30000	\$53.10	45000	\$80.85
15000	\$28.20	31000	\$54.85	46000	\$82.85
16000	\$29.80	32000	\$56.60	47000	\$84.85
17000	\$31.40	33000	\$58.35	48000	\$86.85
18000	\$33.00	34000	\$60.10	49000	\$88.85
19000	\$34.60	35000	\$61.85	50000	\$90.85
20000	\$36.20	36000	\$63.60	51000	\$92.85
21000	\$37.80	37000	\$65.35	52000	\$94.85
22000	\$39.40	38000	\$67.10	53000	\$96.85
23000	\$41.00	39000	\$68.85	54000	\$98.85
24000	\$42.60			55000	\$100.85
CONNECTION AND DISCONNECTION - \$25.00					
METER DEPOSITS - RESIDENTIAL \$135.00 - COMMERCIAL \$270.00					
DELINQUENT TURN OFF - \$25.00					
SEWER SERVICE CHARGES					
Type of Property or Class of User				Quarterly Charge	
Single Family Dwelling				\$118.00	
Two or More Bedroom Apartment				\$118.00	
One Bedroom Apartment				\$106.00	
Rooming House - Each Rental Bedroom				\$53.00	
Commercial, Professional, or Industrial Establishments Employing Less than 100 Persons				\$118.00	
Churches, Schools, and Fraternal Organizations				\$118.00	
Theatres, Publicly-Owned Buildings, and All Others Not Specified Above				To Be Negotiated	
WITH GARBAGE DISPOSAL - \$123.75					

AUTHORITY CONTACT INFORMATION

2018

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY		
Federal ID Number:	22-1766190		
Address:	2000 LINCOLN AVENUE		
City, State, Zip:	POMPTON LAKES	NJ	07442
Phone: (ext.)	973-839-3044	Fax:	973-616-0434

Preparer's Name:	PAUL J. CUVA (1)		
Preparer's Address:	401 WANAQUE AVENUE		
City, State, Zip:	POMPTON LAKES	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	<u>FWCC@OPTONLINE.NET</u>		

Chief Executive Officer:	GEORGE D. DECKER		
Phone: (ext.)	973-839-3044	Fax:	973-616-0434
E-mail:	<u>GDECKER@PLBMUA.ORG</u>		

Chief Financial Officer:	KEVIN P. CARROLL		
Phone: (ext.)	973-839-3044	Fax:	973-616-0434
E-mail:			

Name of Auditor:	PAUL J. CUVA		
Name of Firm:	FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.		
Address:	401 WANAQUE AVENUE		
City, State, Zip:	POMPTON LAKES	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	<u>FWCC@OPTONLINE.NET</u>		

- (1) THIS BUDGET WAS PREPARED FROM INFORMATION PROVIDED TO ME BY THE AUTHORITY.

AUTHORITY INFORMATIONAL QUESTIONNAIRE

POMPTON LAKES MUNICIPAL UTILITIES

FISCAL YEAR: FROM: JUNE 1, 2018 TO: MAY 31, 2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 22
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 or 2017) Transmittal of Wage and Tax Statements: \$1,070,464.67
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all employees.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES If "yes," **attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.**
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," **attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)**
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," **attach explanation including amount paid.**
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," **attach explanation including amount paid.**
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES If "no," **attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.**
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," **attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.**
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO If "yes," **attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.**

N-3 Supplemental Attachments

Question 10. The Authority's process for determining compensation for all persons listed on Page N-4 is as follows:

- (1) Review and approval by the Commissioners or a committee thereof
- (2) Study or survey of compensation data for comparable positions in similarly sized entities
- (3) Annual or periodic performance evaluation

Attached is the employee contract.

Question 12. Travel expenses for all persons listed on Page N-4 is as follows:

Expenses relating to 2017 NJ Environmental Association conference:

- G. Decker - \$911.05
- K. Carroll - \$426.68
- N. Galletta - \$213.38
- L. Kent - \$325.44

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2018 TO: MAY 31, 2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period June 1, 2018 to May 31, 2019 Pompton Lakes Municipal Utilities Authority

Reportable Compensation from Authority (W-2/ 1099)										Position								
Average Hours per Week Dedicated to Position		Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
1	George D Decker	Chairman	15	X			\$ 31,331				\$ 31,331	None	None	None			\$ 31,331	
2	Kevin P. Carroll	V. Chairman, Treas	1	X			5,839				5,839	None	None	None			5,839	
3	Neal Galletta	Secretary	1	X			5,839				5,839	None	None	None			5,839	
4	Michael Longo	Asst. Secretary	1	X			5,839				5,839	None	None	None			5,839	
5	Lloyd Kent	Asst. Treasurer	1	X			5,839				5,839	None	None	None			5,839	
6	John F. Wegele	Operations Manag	40		X		170,248				170,248	Bloomingtondale	MWC Operati	4	15,000		185,248	
7												Pompton Lakes	w/VWW Const	1	3000		3,000	
8																	-	
9																	-	
10																	-	
11																	-	
12																	-	
13																	-	
14																	-	
15																	-	
Total:										\$ 224,935	\$ -	\$ -	\$ -	\$ -	\$ 224,935	\$ 18,000	\$ -	\$ 242,935

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Pompton Lakes Municipal Utilities Authority
For the Period June 1, 2018 to May 31, 2019

YES	Yes or No
YES	Yes or No

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Pompton Lakes Municipal Utilities Authority

For the Period

June 1, 2018

to May 31, 2019

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit (check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Brown, C.	20	\$ 1,987			x
Devore, C.	16	2,085			x
Doty, B.	20.5	2,870			x
Jennings, K.	23	2,197			x
Pietrowski, J.	2	200			x
Primavera, M.	1	97			x
Sweeney, E.	8	444			x
Toledo, D.	9	752			x
Wegele, J.	29.5	8,049			x
Williams, T.	11	917			x
Woll, M.	13	703			x
Woll, W.	34	4,081			x
Shortway, K.	25	4,479			x
Read, M.	9	858			x
Total liability for accumulated compensated absences at beginning of current year		\$ 29,719			

Schedule of Shared Service Agreements

Pompton Lakes Municipal Utilities Authority

May 31, 2019

June 1, 2018 to

For the Period

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2018 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Pompton Lakes Municipal Utilities Authority
For the Period June 1, 2018 to May 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	All Operations	All Operations	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	N/A	N/A	N/A	N/A								Total All Operations
REVENUES														
Total Operating Revenues	\$ 713,000	\$ 2,045,130	\$ -	\$ -	\$ -	\$ -	\$ 2,841,519	\$	(83,389)	\$	(83,389)	-2.9%		
Total Non-Operating Revenues	191,575	33,425	-	-	-	-	636,000		(411,000)		(411,000)	-64.6%		
Total Anticipated Revenues	904,575	2,078,555	-	-	-	-	3,477,519		(494,389)		(494,389)	-14.2%		
APPROPRIATIONS														
Total Administration	321,100	347,700	-	-	-	-	650,300		18,500		18,500	2.8%		
Total Cost of Providing Services	569,427	1,514,273	-	-	-	-	2,075,700		8,000		8,000	0.4%		
Total Principal Payments on Debt Service in Lieu of Depreciation	77,029	170,242	-	-	-	-	777,194		(529,923)		(529,923)	-68.2%		
Total Operating Appropriations	967,556	2,032,215	-	-	-	-	3,503,194		(503,423)		(503,423)	-14.4%		
Total Interest Payments on Debt	12,019	46,340	-	-	-	-	62,325		(3,966)		(3,966)	-6.4%	#DIV/0!	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-		-		-	-6.4%		
Total Non-Operating Appropriations	12,019	46,340	-	-	-	-	62,325		(3,966)		(3,966)	-6.4%		
Accumulated Deficit	-	-	-	-	-	-	-		-		-	#DIV/0!		
Total Appropriations and Accumulated Deficit	979,575	2,078,555	-	-	-	-	3,565,519		(507,389)		(507,389)	-14.2%		
Less: Total Unrestricted Net Position Utilized	75,000	-	-	-	-	-	88,000		(13,000)		(13,000)	-14.8%		
Net Total Appropriations	904,575	2,078,555	-	-	-	-	3,477,519		(494,389)		(494,389)	-14.2%		
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	#DIV/0!		

Revenue Schedule

Pompton Lakes Municipal Utilities Authority

For the Period June 1, 2018 to May 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	563,000	1,578,690					\$ 2,141,690	\$ 2,225,079	\$ (83,389) -3.7%
Business/Commercial	42,000	325,312					367,312	367,312	- 0.0%
Industrial	48,500	89,700					138,200	138,200	- 0.0%
Intergovernmental	59,500	51,428					110,928	110,928	- 0.0%
Other							-	-	#DIV/0!
Total Service Charges	713,000	2,045,130	-	-	-	-	2,758,130	2,841,519	(83,389) -2.9%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	713,000	2,045,130	-	-	-	-	2,758,130	2,841,519	(83,389) -2.9%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Miscellaneous Income	181,075	22,925					204,000	250,000	(46,000) -18.4%
O&M Reserve							-	365,000	(365,000) -100.0%
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
Total Other Non-Operating Revenue	181,075	22,925	-	-	-	-	204,000	615,000	(411,000) -66.8%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	500	500					1,000	1,000	- 0.0%
Penalties	10,000	10,000					20,000	20,000	- 0.0%
Other							-	-	#DIV/0!
Total Interest	10,500	10,500	-	-	-	-	21,000	21,000	- 0.0%
Total Non-Operating Revenues	191,575	33,425	-	-	-	-	225,000	636,000	(411,000) -64.6%
TOTAL ANTICIPATED REVENUES	\$ 904,575	\$ 2,078,555	\$ -	\$ -	\$ -	\$ -	\$ 2,983,130	\$ 3,477,519	\$ (494,389) -14.2%

Prior Year Adopted Revenue Schedule

Pompton Lakes Municipal Utilities Authority

FY 2018 Adopted Budget						
	Water	Sewer	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES						
<i>Service Charges</i>						
Residential	550,000	1,675,079				\$ 2,225,079
Business/Commercial	42,000	325,312				367,312
Industrial	48,500	89,700				138,200
Intergovernmental	59,500	51,428				110,928
Other						-
Total Service Charges	700,000	2,141,519	-	-	-	2,841,519
<i>Connection Fees</i>						
Residential						-
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	-	-	-	-	-	-
<i>Parking Fees</i>						
Meters						-
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>						
N/A						-
N/A						-
N/A						-
N/A						-
N/A						-
N/A						-
N/A						-
N/A						-
N/A						-
N/A						-
N/A						-
Total Other Revenue	-	-	-	-	-	-
Total Operating Revenues	700,000	2,141,519	-	-	-	2,841,519
NON-OPERATING REVENUES						
<i>Other Non-Operating Revenues (List)</i>						
Miscellaneous Income	187,148	62,852				250,000
O&M Reserve		365,000				365,000
N/A						-
N/A						-
N/A						-
N/A						-
Other Non-Operating Revenues	187,148	427,852	-	-	-	615,000
<i>Interest on Investments & Deposits</i>						
Interest Earned	500	500				1,000
Penalties	10,000	10,000				20,000
Other						-
Total Interest	10,500	10,500	-	-	-	21,000
Total Non-Operating Revenues	197,648	438,352	-	-	-	636,000
TOTAL ANTICIPATED REVENUES	\$ 897,648	\$ 2,579,871	\$ -	\$ -	\$ -	\$ 3,477,519

Appropriations Schedule

Pompton Lakes Municipal Utilities Authority
For the Period June 1, 2018 to May 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 162,500	\$ 162,500					\$ 325,000	\$ 15,000	4.8%
Fringe Benefits	93,650	93,650					187,300	2,000	1.1%
Total Administration - Personnel	256,150	256,150	-	-	-	-	495,300	17,000	3.4%
<i>Administration - Other (List)</i>									
Other Admin Expense	64,950	91,550					156,500	1,500	1.0%
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other	64,950	91,550	-	-	-	-	155,000	1,500	1.0%
Total Administration	321,100	347,700	-	-	-	-	650,300	18,500	2.8%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	202,500	577,500					780,000	15,000	2.0%
Fringe Benefits	127,627	284,073					411,700	13,000	3.3%
Total COPS - Personnel	330,127	861,573	-	-	-	-	1,191,700	28,000	2.4%
<i>Cost of Providing Services - Other (List)</i>									
Other COPS Expense	239,300	652,700					892,000	(20,000)	-2.2%
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	239,300	652,700	-	-	-	-	912,000	(20,000)	-2.2%
Total Cost of Providing Services	569,427	1,514,273	-	-	-	-	2,075,700	8,000	0.4%
Total Principal Payments on Debt Service In Lieu of Depreciation	77,029	170,242	-	-	-	-	247,271	(529,923)	-68.2%
Total Operating Appropriations	967,556	2,032,215	-	-	-	-	3,503,194	(503,423)	-14.4%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	12,019	46,340	-	-	-	-	58,359	(3,966)	-6.4%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	12,019	46,340	-	-	-	-	58,359	(3,966)	-6.4%
TOTAL APPROPRIATIONS	979,575	2,078,555	-	-	-	-	3,058,130	(507,389)	-14.2%
ACCUMULATED DEFICIT							-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	979,575	2,078,555	-	-	-	-	3,058,130	(507,389)	-14.2%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other	75,000	-					75,000	(13,000)	-14.8%
Total Unrestricted Net Position Utilized	75,000	-	-	-	-	-	75,000	(13,000)	-14.8%
TOTAL NET APPROPRIATIONS	\$ 904,575	\$ 2,078,555	\$ -	\$ -	\$ -	\$ -	\$ 2,983,130	\$ (494,389)	-14.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 48,377.80 \$ 101,610.75 \$ - \$ - \$ - \$ - \$ 149,988.55

Prior Year Adopted Appropriations Schedule

Pompton Lakes Municipal Utilities Authority

FY 2018 Adopted Budget							
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 155,000	\$ 155,000					\$ 310,000
Fringe Benefits	92,650	92,650					185,300
Total Administration - Personnel	247,650	247,650	-	-	-	-	495,300
<i>Administration - Other (List)</i>							
Other Admin Expense	62,500	92,500					155,000
N/A							-
N/A							-
N/A							-
Miscellaneous Administration*							-
Total Administration - Other	62,500	92,500	-	-	-	-	155,000
Total Administration	310,150	340,150	-	-	-	-	650,300
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	240,000	525,000					765,000
Fringe Benefits	124,200	274,500					398,700
Total COPS - Personnel	364,200	799,500	-	-	-	-	1,163,700
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense	221,500	690,500					912,000
N/A							-
N/A							-
N/A							-
Miscellaneous COPS*							-
Total COPS - Other	221,500	690,500	-	-	-	-	912,000
Total Cost of Providing Services	585,700	1,490,000	-	-	-	-	2,075,700
Total Principal Payments on Debt Service in Lieu of Depreciation	77,029	700,165	-	-	-	-	777,194
Total Operating Appropriations	972,879	2,530,315	-	-	-	-	3,503,194
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	12,769	49,556	-	-	-	-	62,325
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	12,769	49,556	-	-	-	-	62,325
TOTAL APPROPRIATIONS	985,648	2,579,871	-	-	-	-	3,565,519
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	985,648	2,579,871	-	-	-	-	3,565,519
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	88,000						88,000
Total Unrestricted Net Position Utilized	88,000						88,000
TOTAL NET APPROPRIATIONS	\$ 897,648	\$ 2,579,871	\$ -	\$ -	\$ -	\$ -	\$ 3,477,519

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 48,643.95 \$ 126,515.75 \$ - \$ - \$ - \$ - \$ 175,159.70

If Authority has no debt X this box

Fiscal Year Ending in

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

F-6

5 Year Debt Service Schedule - Principal

Pompton Lakes Municipal Utilities Authority

Fiscal Year Ending in

	Current Year (2018)	2019	2020	2021	2022	2023	2024	Thereafter	Total Principal Outstanding
Water									
NJEIT 2012A Trust	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 190,000	\$ 295,000
NJEIT 2012A Fund	62,029	62,029	62,029	62,029	62,029	62,029	62,029	461,791	833,965
Total Principal	77,029	77,029	77,029	77,029	82,029	82,029	82,029	651,791	1,128,965
Sewer									
Series 1998	\$ 535,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NJEIT 2009A Fund	37,730	37,730	37,730	37,730	37,730	37,730	37,730	213,807	440,187
NJEIT 2009A Trust	35,000	35,000	33,000	38,000	38,000	38,000	43,000	280,000	505,000
NJEIT 2009B Fund	10,747	10,747	10,747	10,747	10,747	10,747	10,747	60,900	125,382
NJEIT 2009B Trust	3,346	3,423	3,527	3,632	3,746	3,870	4,004	27,431	49,633
NJEIT 2010B Trust	15,000	20,000	20,000	18,000	18,000	18,000	23,000	182,000	299,000
NJEIT Fall 2010	11,273	11,273	11,273	11,273	11,273	11,273	11,273	73,003	140,641
NJEIT 2016A	10,000	10,000	10,000	10,000	10,000	10,000	10,000	190,000	250,000
NJEIT 2016A	42,069	42,069	42,069	42,069	42,069	42,069	42,069	490,807	743,221
Total Principal	700,165	170,242	168,346	171,451	171,565	171,689	181,823	1,517,948	2,553,064
TOTAL PRINCIPAL ALL OPERATIONS	\$ 777,194	\$ 247,271	\$ 245,375	\$ 248,480	\$ 253,594	\$ 253,718	\$ 263,852	\$ 2,169,739	\$ 3,682,029

5 Year Debt Service Schedule - Interest

Pompton Lakes Municipal Utilities Authority

		Fiscal Year Ending in							Total Interest Payments Outstanding	
	Current Year (2018)	2019	2020	2021	2022	2023	2024	Thereafter		
<i>Water</i>										
NJEIT 2012A Trust	\$ 12,769	\$ 12,019	\$ 11,289	\$ 10,519	\$ 9,644	\$ 8,644	\$ 7,644	\$ 26,715	\$ 86,474	
Total Interest	12,769	12,019	11,289	10,519	9,644	8,644	7,644	26,715	86,474	
<i>Sewer</i>										
Series 1998	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
NJEIT 2009A Trust	22,113	20,363	18,788	17,288	15,688	14,188	12,587	36,531	135,433	
NJEIT 2009B Trust	1,849	1,758	1,658	1,549	1,430	1,301	1,161	3,459	12,316	
NJEIT 2010B Trust	16,625	15,750	14,750	13,750	12,750	11,750	10,625	37,250	116,625	
NJEIT 2016A Trust	8,969	8,469	7,969	7,469	6,969	6,469	5,969	33,440	76,754	
Total Interest	49,556	46,340	43,165	40,056	36,837	33,708	30,342	110,680	341,128	
TOTAL INTEREST ALL OPERATIONS	\$ 62,325	\$ 58,359	\$ 54,454	\$ 50,575	\$ 46,481	\$ 42,352	\$ 37,986	\$ 137,395	\$ 427,602	

Net Position Reconciliation

Pompton Lakes Municipal Utilities Authority
For the Period June 1, 2018 to May 31, 2019

FY 2019 Proposed Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 3,056,747	\$ 4,585,121					\$ 7,641,868
Less: Invested in Capital Assets, Net of Related Debt (1)	3,204,316	4,806,475					8,010,791
Less: Restricted for Debt Service Reserve (1)		207,325					207,325
Less: Other Restricted Net Position (1)	251,732	594,768					846,500
Total Unrestricted Net Position (1)	(399,301)	(1,023,447)	-	-	-	-	(1,422,748)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	126,360	224,640					351,000
Plus: Accrued Unfunded Pension Liability (1)	1,156,090	1,734,136					2,890,226
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	(107,140)	(87,267)					(194,407)
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	523,289	398,782	-	-	-	-	922,071
Unrestricted Net Position Utilized to Balance Proposed Budget	75,000	-	-	-	-	-	75,000
Unrestricted Net Position Utilized in Proposed Capital Budget	370,000	205,000	-	-	-	-	575,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	445,000	205,000	-	-	-	-	650,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 78,289	\$ 193,782	\$ -	\$ -	\$ -	\$ -	\$ 272,071

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 48,378 \$ 101,611 \$ - \$ - \$ - \$ - \$ 149,989

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018
POMPTON LAKES
MUNICIPAL
UTILITIES
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

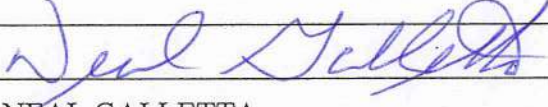
POMPTON LAKES MUNICIPAL UTILITIES

FISCAL YEAR: FROM: JUNE 1, 2018 TO: MAY 31, 2019

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Pompton Lakes Municipal Utilities Authority, on the 19th day of March, 2018.

OR

☐ It is hereby certified that the governing body of the Pompton Lakes Municipal Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	NEAL GALLETTA		
Title:	SECRETARY		
Address:	2000 LINCOLN AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	973-839-3044	Fax Number:	973-616-0434
E-mail address	<u>GDECKER@PLBMUA.ORG</u>		

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

POMPTON LAKES MUNICIPAL UTILITIES

FISCAL YEAR: FROM: JUNE 1, 2018 TO: MAY 31, 2019

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Pompton Lakes Municipal Utilities Authority, on the 19th day of March, 2018.

OR

☐ It is hereby certified that the governing body of the Pompton Lakes Municipal Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	NEAL GALLETTA		
Title:	SECRETARY		
Address:	2000 LINCOLN AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	973-839-3044	Fax Number:	973-616-0434
E-mail address	GDECKER@PLBMUA.ORG		

Proposed Capital Budget

Pompton Lakes Municipal Utilities Authority
For the Period June 1, 2018 to

May 31, 2019

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Water						
See Schedule CB-3a	\$ 370,000	\$ 370,000				
N/A	-					
N/A	-					
N/A	-					
Total	370,000	370,000	-	-	-	-
Sewer						
See Schedule CB-3a	205,000	\$ 205,000				
N/A	-					
N/A	-					
N/A	-					
Total	205,000	205,000	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 575,000	\$ 575,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description:

2016 Proposed Capital Budget

Pompton Lakes Municipal Utilities Authority
For the Period June 1, 2018 to May 31, 2019

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
WATER					
Misc. Water Main Valve Insertions	\$ 20,000	\$ 20,000			
Misc. Well Upgrades	40,000	40,000			
Misc. Upgrades to Water System	50,000	50,000			
Misc. Building Upgrades	10,000	10,000			
Twin Lakes Dam Insp./Design/Permit	20,000	20,000			
Misc. Security Equipment	10,000	10,000			
Misc. Paving & Concrete Repairs	25,000	25,000			
Water Storage Tank Cathodic Protection	10,000	10,000			
Fire Hydrant and Aux. Valve Upgrades	20,000	20,000			
Misc. Computer and Office Equipment	20,000	20,000			
Misc. Tools and Equipment	20,000	20,000			
G.I.S. Water System Mapping	5,000	5,000			
2018 Ford F250 Pick-Up Truck w/ Crew Cab	20,000	20,000			
Miscellaneous Laboratory Upgrades	5,000	5,000			
Trailer Mntd. Water Main Rep. Valve Exerciser	65,000	65,000			
Water Meter Reading Upgrade	20,000	20,000			
Water System Leak Detection	10,000	10,000			
Total	370,000	370,000	-	-	-
SEWER					
Misc. Upgrades to Pumping Stations	25,000	25,000			
Misc. Infrastructure Upgrades	40,000	40,000			
Misc. Treatment Plant Upgrades	30,000	30,000			
Misc. Building Upgrades	10,000	10,000			
Twin Lakes Dam Insp./Design/Permit	20,000	20,000			
Misc. Security Equipment	10,000	10,000			
Misc. Paving & Concrete Repairs	10,000	10,000			
Misc. Computer and Office Equipment	20,000	20,000			
Collection System Inspection Equipment	10,000	10,000			
2018 Ford F250 Pick-Up Truck w/ Crew Cab	20,000	20,000			
G.I.S. Collection System Mapping	5,000	5,000			
Miscellaneous Laboratory Upgrades	5,000	5,000			
Total	205,000	205,000	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 575,000	\$ 575,000	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Pompton Lakes Municipal Utilities Authority

For the Period June 1, 2018 to May 31, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2019	2020	2021	2022	2023	2024
<i>Water</i>							
See Schedule CB-3a	\$ 370,000	\$ 370,000					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	370,000	370,000	-	-	-	-	-
<i>Sewer</i>							
See Schedule CB-3a	205,000	205,000					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	205,000	205,000	-	-	-	-	-
<i>N/A</i>							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 575,000	\$ 575,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Pompton Lakes Municipal Utilities Authority

For the Period

June 1, 2018

to

May 31, 2019

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Water						
See Schedule CB-3a	\$ 370,000	\$ 370,000				
N/A	-					
N/A	-					
N/A	-					
Total	370,000	370,000	-	-	-	-
Sewer						
See Schedule CB-3a	205,000	\$ 205,000				
N/A	-					
N/A	-					
N/A	-					
Total	205,000	205,000	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
TOTAL	\$ 575,000	\$ 575,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 575,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.