

# **2017 AUTHORITY BUDGET**

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## **Financial Schedules Section**

State Filing Year 2017

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2017	—	2018

*Authority Budget of:*

*Pompton Lakes Municipal Utilities Authority*

*For the Period:*

*June 1, 2017 to May 31, 2018*

[www.plbmua.org](http://www.plbmua.org)  
Authority Web Address



*Division of Local Government Services*

# **2017 AUTHORITY BUDGET**

## **Certification Section**

2017

POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JUNE 1, 2017 TO MAY 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 5/23/2017

CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: \_\_\_\_\_ Date: \_\_\_\_\_



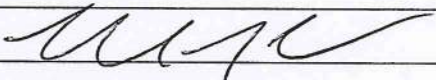
## 2017 PREPARER'S CERTIFICATION

### POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2017 TO: MAY 31, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	PAUL J. CUVA (1)		
Title:	AUDITOR		
Address:	401 WANAQUE AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	973-835-7900	Fax Number:	973-835-6631
E-mail address	FWCC@OPTONLINE.NET		

- (1) THIS BUDGET WAS PREPARED FROM INFORMATION PROVIDED TO ME BY THE AUTHORITY.

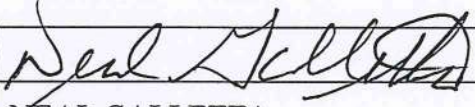
**2017 APPROVAL CERTIFICATION**

**POMPTON LAKES MUNICIPAL UTILITIES  
AUTHORITY BUDGET**

**FISCAL YEAR: FROM: JUNE 1, 2017 TO: MAY 31, 2018**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Pompton Lakes Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 17th day of April, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	NEAL GALLETTA		
Title:	SECRETARY		
Address:	2000 LINCOLN AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	973-839-3044	Fax Number:	973-616-0434
E-mail address	gdecker@plbmua.org		



# INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.plbmua.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

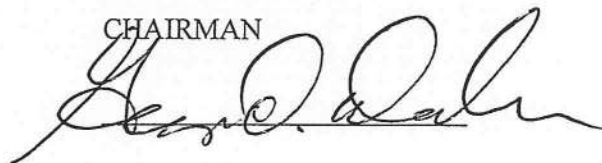
Name of Officer Certifying compliance

GEORGE D. DECKER

Title of Officer Certifying compliance

CHAIRMAN

Signature




## 2017 ADOPTION CERTIFICATION

### POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2017 TO: MAY 31, 2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pompton Lakes Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 26 day of, June, 2017.

Officer's Signature:			
Name:	NEAL GALLETTA		
Title:	SECRETARY		
Address:	2000 LINCOLN AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	973-839-3044	Fax Number:	973-616-0434
E-mail address	gdecker@plbmua.org		



# 2017 AUTHORITY BUDGET RESOLUTION

## POMPTON LAKES MUNICIPAL

### UTILITIES AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2017 TO: MAY 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the Pompton Lakes Municipal Utilities Authority for the fiscal year beginning, June 1, 2017 and ending, May 31, 2018 has been presented before the governing body of the Pompton Lakes Municipal Utilities Authority at its open public meeting of April 17, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,477,519, Total Appropriations, including any Accumulated Deficit if any, of \$ 3,565,519 and Total Unrestricted Net Position utilized of \$88,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$495,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$495,000; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pompton Lakes Municipal Utilities Authority, at an open public meeting held on April 17, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Pompton Lakes Municipal Utilities Authority for the fiscal year beginning, June 1, 2017 and ending, May 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pompton Lakes Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on \_\_\_\_\_.

  
(Secretary's Signature)

April 17, 2017  
(Date)

Governing Body Member:	Recorded Vote				
	Aye	Nay	Abstain	Absent	
George Decker	X				
Kevin Carroll	X				
Neal Galletta	X				
Michael Longo	X				
Lloyd Kent	X				



# 2017 ADOPTED BUDGET RESOLUTION

## POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2017 TO: MAY 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Pompton Lakes Municipal Utilities Authority for the fiscal year beginning June 1, 2017 and ending, May 31, 2018 has been presented for adoption before the governing body of the Pompton Lakes Municipal Utilities Authority at its open public meeting of April 17, 2017; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,477,519, Total Appropriations, including any Accumulated Deficit, if any, of \$3,565,519 and Total Unrestricted Net Position utilized of \$88,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$495,000 and Total Unrestricted Net Position planned to be utilized of \$495,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Pompton Lakes Municipal Utilities Authority, at an open public meeting held on April 17, 2017 that the Annual Budget and Capital Budget/Program of the Pompton Lakes Municipal Utilities Authority for the fiscal year beginning, June 1, 2017 and, ending, May 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

June 26, 2017  
(Date)

Governing Body Member:	Recorded Vote				
	Aye	Nay	Abstain	Absent	
George D. Decker	X				
Kevin Carroll	X				
Neal Galletta	X				
Michael Longo				X	
Lloyd Kent	X				

# SUMMARY

For the Period Pompton Lakes Municipal Utilities Authority  
June 1, 2017 to May 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A				
REVENUES										
Total Operating Revenues	\$ 700,000	\$ 2,141,519	\$ -	\$ -	\$ -	\$ -	\$ 2,900,000	\$ (58,481)	-2.0%	
Total Non-Operating Revenues	197,648	438,352	-	-	-	-	271,000	365,000	134.7%	
Total Anticipated Revenues	897,648	2,579,871	-	-	-	-	3,171,000	306,519	9.7%	
APPROPRIATIONS										
Total Administration	310,150	340,150	-	-	-	-	749,400	(99,100)	-13.2%	
Total Cost of Providing Services	585,700	1,490,000	-	-	-	-	2,043,600	32,100	1.6%	
Total Principal Payments on Debt Service in Lieu of Depreciation	77,029	700,165	-	-	-	-	350,049	427,145	122.0%	
Total Operating Appropriations	972,879	2,530,315	-	-	-	-	3,143,049	360,145	11.5%	
Total Interest Payments on Debt	12,769	49,556	-	-	-	-	109,951	(47,626)	-43.3%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	12,769	49,556	-	-	-	-	109,951	(47,626)	-43.3%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	985,648	2,579,871	-	-	-	-	3,253,000	312,519	9.6%	
Less: Total Unrestricted Net Position Utilized	88,000	-	-	-	-	-	82,000	6,000	7.3%	
Net Total Appropriations	897,648	2,579,871	-	-	-	-	3,171,000	306,519	9.7%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	



# Revenue Schedule

Pompton Lakes Municipal Utilities Authority  
For the Period June 1, 2017 to May 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING REVENUES										
Service Charges										
Residential	550000	1675079					\$ 2,225,079	\$ 2,283,560	\$ (58,481)	-2.6%
Business/Commercial	42000	325312					367,312	367,312	-	0.0%
Industrial	48500	89700					138,200	138,200	-	0.0%
Intergovernmental	59500	51428					110,928	110,928	-	0.0%
Other							-	-	-	#DIV/0!
Total Service Charges	700,000	2,141,519	-	-	-	-	2,841,519	2,900,000	(58,481)	-2.0%
Connection Fees										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)										
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	700,000	2,141,519	-	-	-	-	2,841,519	2,900,000	(58,481)	-2.0%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
Miscellaneous Income	187,148	62,852					250,000	250,000	-	0.0%
O&M Reserve		365,000					365,000	-	365,000	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	187,148	427,852	-	-	-	-	615,000	250,000	365,000	146.0%
Interest on Investments & Deposits (List)										
Interest Earned	500	500					1,000	1,000	-	0.0%
Penalties	10,000	10,000					20,000	20,000	-	0.0%
Other							-	-	-	#DIV/0!
Total Interest	10,500	10,500	-	-	-	-	21,000	21,000	-	0.0%
Total Non-Operating Revenues	197,648	438,352	-	-	-	-	636,000	271,000	365,000	134.7%
TOTAL ANTICIPATED REVENUES	\$ 897,648	\$ 2,579,871	\$ -	\$ -	\$ -	\$ -	\$ 3,477,519	\$ 3,171,000	\$ 306,519	9.7%

# Prior Year Adopted Revenue Schedule

Pompton Lakes Municipal Utilities Authority

## FY 2017 Adopted Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	\$ 633,000	\$ 1,650,560					\$ 2,283,560
Business/Commercial	42,000	325,312					367,312
Industrial	48,500	89,700					138,200
Intergovernmental	59,500	51,428					110,928
Other							-
Total Service Charges	783,000	2,117,000	-	-	-	-	2,900,000
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	783,000	2,117,000	-	-	-	-	2,900,000
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Miscellaneous Income	162,000	88,000					250,000
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Non-Operating Revenues	162,000	88,000	-	-	-	-	250,000
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	500	500					1,000
Penalties	10,000	10,000					20,000
Other							-
Total Interest	10,500	10,500	-	-	-	-	21,000
Total Non-Operating Revenues	172,500	98,500	-	-	-	-	271,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 955,500</b>	<b>\$ 2,215,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,171,000</b>



# Appropriations Schedule

Pompton Lakes Municipal Utilities Authority  
For the Period June 1, 2017 to May 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>									
Administration - Personnel									
Salary & Wages	\$ 155,000	\$ 155,000					\$ 310,000	\$ (70,000)	-18.4%
Fringe Benefits	92,650	92,650					185,300	(20,100)	-9.8%
Total Administration - Personnel	247,650	247,650	-	-	-	-	495,300	(90,100)	-15.4%
Administration - Other (List)									
Other Admin Expense	62,500	92,500					155,000	(9,000)	-5.5%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other	62,500	92,500	-	-	-	-	155,000	(9,000)	-5.5%
Total Administration	310,150	340,150	-	-	-	-	650,300	(99,100)	-13.2%
Cost of Providing Services - Personnel									
Salary & Wages	240,000	525,000					765,000	-	0.0%
Fringe Benefits	124,200	274,500					398,700	30,100	8.2%
Total COPS - Personnel	364,200	799,500	-	-	-	-	1,163,700	30,100	2.7%
Cost of Providing Services - Other (List)									
Other COPS Expense	221,500	690,500					912,000	2,000	0.2%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	221,500	690,500	-	-	-	-	912,000	2,000	0.2%
Total Cost of Providing Services	585,700	1,490,000	-	-	-	-	2,075,700	32,100	1.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	77,029	700,165	-	-	-	-	777,194	427,145	122.0%
Total Operating Appropriations	972,879	2,530,315	-	-	-	-	3,503,194	360,145	11.5%
<b>NON-OPERATING APPROPRIATIONS</b>									
Total Interest Payments on Debt	12,769	49,556	-	-	-	-	62,325	(47,626)	-43.3%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	12,769	49,556	-	-	-	-	62,325	(47,626)	-43.3%
<b>TOTAL APPROPRIATIONS</b>	985,648	2,579,871	-	-	-	-	3,565,519	312,519	9.6%
<b>ACCUMULATED DEFICIT</b>									
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	985,648	2,579,871	-	-	-	-	3,565,519	312,519	9.6%
<b>UNRESTRICTED NET POSITION UTILIZED</b>									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other	88,000	-	-	-	-	-	88,000	6,000	7.3%
Total Unrestricted Net Position Utilized	88,000	-	-	-	-	-	88,000	6,000	7.3%
<b>TOTAL NET APPROPRIATIONS</b>	\$ 897,648	\$ 2,579,871	\$ -	\$ -	\$ -	\$ -	\$ 3,477,519	\$ 306,519	9.7%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 48,643.95 \$ 126,515.75 \$ - \$ - \$ - \$ - \$ 175,159.70



# Prior Year Adopted Appropriations Schedule

## Pompton Lakes Municipal Utilities Authority

	FY 2017 Adopted Budget						Total All Operations
	Water	Sewer	N/A	N/A	N/A	N/A	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 190,000	\$ 190,000					\$ 380,000
Fringe Benefits	100,200	105,200					205,400
Total Administration - Personnel	290,200	295,200	-	-	-	-	585,400
<i>Administration - Other (List)</i>							
Other Admin Expense	66,500	97,500					164,000
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	66,500	97,500	-	-	-	-	164,000
Total Administration	356,700	392,700	-	-	-	-	749,400
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	240,000	525,000					765,000
Fringe Benefits	130,252	238,348					368,600
Total COPS - Personnel	370,252	763,348	-	-	-	-	1,133,600
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense	220,000	690,000					910,000
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	220,000	690,000	-	-	-	-	910,000
Total Cost of Providing Services	590,252	1,453,348	-	-	-	-	2,043,600
Total Principal Payments on Debt Service in Lieu of Depreciation	77,029	273,020	-	-	-	-	350,049
Total Operating Appropriations	1,023,981	2,119,068	-	-	-	-	3,143,049
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	13,519	96,432	-	-	-	-	109,951
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	13,519	96,432	-	-	-	-	109,951
<b>TOTAL APPROPRIATIONS</b>	1,037,500	2,215,500	-	-	-	-	3,253,000
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	1,037,500	2,215,500	-	-	-	-	3,253,000
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	82,000						82,000
Total Unrestricted Net Position Utilized	82,000	-	-	-	-	-	82,000
<b>TOTAL NET APPROPRIATIONS</b>	\$ 955,500	\$ 2,215,500	\$ -	\$ -	\$ -	\$ -	\$ 3,171,000

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 51,199.05 \$ 105,953.40 \$ - \$ - \$ - \$ - \$ 157,152.45

# Debt Service Schedule - Principal

Pompton Lakes Municipal Utilities Authority

If Authority has no debt X this box

☐

Item	Fiscal Year Ending in							Total Principal Outstanding
	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	
See Schedule F-6a Type in Issue Name	\$ 77,029	\$ 77,029	\$ 77,029	\$ 77,029	\$ 77,029	\$ 82,029	\$ 82,029	\$ 1,226,672
Type in Issue Name								
Type in Issue Name								
Total Principal	77,029	77,029	77,029	77,029	77,029	82,029	82,029	1,226,672
See Schedule F-6a Type in Issue Name	273,020	700,165	170,242	168,346	171,451	171,565	171,689	3,253,225
Type in Issue Name								
Type in Issue Name								
Total Principal	273,020	700,165	170,242	168,346	171,451	171,565	171,689	3,253,225
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal	-	-	-	-	-	-	-	-
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal	-	-	-	-	-	-	-	-
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal	-	-	-	-	-	-	-	-
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 350,049	\$ 777,194	\$ 247,271	\$ 245,375	\$ 248,480	\$ 253,594	\$ 253,718	\$ 4,479,897

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poors
Year of Last Rating			



# 5 Year Debt Service Schedule - Principal

Pompton Lakes Municipal Utilities Authority

	Current Year (2017)	Fiscal Year Ending in						Total Principal Outstanding
		2018	2019	2020	2021	2022	2023	Thereafter
<b>Water</b>								
NJEIT 2012A Trust	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 20,000	\$ 20,000	\$ 210,000
NJEIT 2012A Fund	62,029	62,029	62,029	62,029	62,029	62,029	62,029	544,498
Total Principal	77,029	77,029	77,029	77,029	77,029	82,029	82,029	754,498
<b>Sewer</b>								
Series 1998	\$ 165,000	\$ 535,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NJEIT 2009A Fund	37,730	37,730	37,730	37,730	37,730	37,730	37,730	251,536
NJEIT 2009A Trust	30,000	35,000	33,000	38,000	38,000	38,000	38,000	323,000
NJEIT 2009B Fund	10,747	10,747	10,747	10,747	10,747	10,747	10,747	71,646
NJEIT 2009B Trust	3,270	3,423	3,527	3,632	3,746	3,870	3,870	31,435
NJEIT 2010B Trust	15,000	15,000	20,000	18,000	18,000	18,000	18,000	205,000
NJEIT Fall 2010	11,273	11,273	11,273	11,273	11,273	11,273	11,273	84,276
NJEIT 2016A	-	10,000	10,000	10,000	10,000	10,000	10,000	200,000
NJEIT 2016A		42,069	42,069	42,069	42,069	42,069	42,069	532,874
Total Principal	273,020	700,165	170,242	168,346	171,451	171,565	171,689	1,699,767
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	<b>\$ 350,049</b>	<b>\$ 777,194</b>	<b>\$ 247,271</b>	<b>\$ 245,375</b>	<b>\$ 248,480</b>	<b>\$ 253,594</b>	<b>\$ 253,718</b>	<b>\$ 2,454,265</b>



# Debt Service Schedule - Interest

Pompton Lakes Municipal Utilities Authority

If Authority has no debt X this box

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Fiscal Year Ending in

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Interest Payments Outstanding
See Schedule F-7a									
Type in Issue Name	\$ 13,519	\$ 12,769	\$ 12,019	\$ 11,289	\$ 10,519	\$ 9,644	\$ 8,644	\$ 34,359	\$ 99,243
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	13,519	12,769	12,019	11,289	10,519	9,644	8,644	34,359	99,243
See Schedule F-7a									
Type in Issue Name	96,432	49,556	46,340	43,165	40,056	36,837	33,708	141,022	390,684
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	96,432	49,556	46,340	43,165	40,056	36,837	33,708	141,022	390,684
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
See Schedule F-7a									
Type in Issue Name	\$ 109,951	\$ 62,325	\$ 58,359	\$ 54,454	\$ 50,575	\$ 46,481	\$ 42,352	\$ 175,381	\$ 489,927
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 109,951	\$ 62,325	\$ 58,359	\$ 54,454	\$ 50,575	\$ 46,481	\$ 42,352	\$ 175,381	\$ 489,927

# 5 Year Debt Service Schedule - Interest

Pompton Lakes Municipal Utilities Authority

	Current Year (2017)	Fiscal Year Ending in							Total Interest Payments Outstanding
		2018	2019	2020	2021	2022	2023	Thereafter	
<b>Water</b>									
NJEIT 2012A Trust	\$ 13,519	\$ 12,769	\$ 12,019	\$ 11,289	\$ 10,519	\$ 9,644	\$ 8,644	\$ 34,359	\$ 99,243
<b>Total Interest</b>	<b>13,519</b>	<b>12,769</b>	<b>12,019</b>	<b>11,289</b>	<b>10,519</b>	<b>9,644</b>	<b>8,644</b>	<b>34,359</b>	<b>99,243</b>
<b>Sewer</b>									
Series 1998	\$ 40,275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NJEIT 2009A Trust	23,738	22,113	20,363	18,788	17,288	15,688	14,188	49,118	157,546
NJEIT 2009B Trust	1,929	1,849	1,758	1,658	1,549	1,430	1,301	4,620	14,165
NJEIT 2010B Trust	17,375	16,625	15,750	14,750	13,750	12,750	11,750	47,875	133,250
NJEIT 2016A Trust	13,115	8,969	8,469	7,969	7,469	6,969	6,469	39,409	85,723
<b>Total Interest</b>	<b>96,432</b>	<b>49,556</b>	<b>46,340</b>	<b>43,165</b>	<b>40,056</b>	<b>36,837</b>	<b>33,708</b>	<b>141,022</b>	<b>390,684</b>
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 109,951</b>	<b>\$ 62,325</b>	<b>\$ 58,359</b>	<b>\$ 54,454</b>	<b>\$ 50,575</b>	<b>\$ 46,481</b>	<b>\$ 42,352</b>	<b>\$ 175,381</b>	<b>\$ 489,927</b>



# Net Position Reconciliation

Pompton Lakes Municipal Utilities Authority  
For the Period June 1, 2017 to May 31, 2018

## FY 2018 Proposed Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 3,333,452	\$ 5,000,179					\$ 8,333,631
Less: Invested in Capital Assets, Net of Related Debt (1)	3,490,256	4,819,878					8,310,134
Less: Restricted for Debt Service Reserve (1)		207,325					207,325
Less: Other Restricted Net Position (1)	264,507	588,743					853,250
<b>Total Unrestricted Net Position (1)</b>	(421,311)	(615,767)	-	-	-	-	(1,037,078)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	126,360	224,640					351,000
Plus: Accrued Unfunded Pension Liability (1)	1,054,220	1,581,329					2,635,549
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	(138,555)	(290,516)					(429,071)
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	367,994	450,406	-	-	-	-	818,400
Unrestricted Net Position Utilized to Balance Proposed Budget	88,000	-	-	-	-	-	88,000
Unrestricted Net Position Utilized in Proposed Capital Budget	250,000	245,000	-	-	-	-	495,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
<b>Total Unrestricted Net Position Utilized in Proposed Budget</b>	338,000	245,000	-	-	-	-	583,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>	\$ 29,994	\$ 205,406	\$ -	\$ -	\$ -	\$ -	\$ 235,400

Total of all operations for this line item must agree to audited financial statements.

Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.



# **2017 AUTHORITY BUDGET**

## **Narrative and Information Section**

# 2017 AUTHORITY BUDGET MESSAGE & ANALYSIS

## POMPTON LAKES MUNICIPAL UTILITIES

### AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2017 TO: MAY 31, 2018

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

Administrative salaries and wages decreased 18.4% due to the retirement of personnel.

Principal payments increased by 122% due to new debt service on the 2016 NJEIT program and early payoff of existing bonds.

Interest payments decreased by 43.3% due to decreases in scheduled interest amounts and early payoff of existing debt.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget. **No changes over 10%.**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

**The authority is anticipating slower growth in the local/regional economy.**

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **\$250,000 and \$245,000 will be utilized in the Authority's water and sewer capital budgets, respectively.**

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). **N/A**

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable.**



Page N-1 Item 6: The deficit caused by the implementation of GASB 68 represents the Authority's share, among all participating employers, of the actuarial accrued liability of the Public Employees' Retirement System (PERS), presented by the State of New Jersey Division of Pensions and Benefits, dated June 30, 2015. The reporting of this liability is a required disclosure by GASB Statement No. 68. The Authority is aware of the significance of the liability, however there is no current plan to create a fund balance reserve for the liability/deficit. As shown on Page F-8, when these liabilities are added back to the deficit, the result is a positive unrestricted net position. The Authority makes its Annual Pension Contribution timely and in full to the Public Employees' Retirement System, as reflected on the annual PERS employer pension liability invoice.

# AUTHORITY CONTACT INFORMATION

## 2017

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY		
<b>Federal ID Number:</b>	22-1766190		
<b>Address:</b>	2000 LINCOLN AVENUE		
<b>City, State, Zip:</b>	POMPTON LAKES	NJ	07442
<b>Phone: (ext.)</b>	973-839-3044	<b>Fax:</b>	973-616-0434

<b>Preparer's Name:</b>	PAUL J. CUVA		
<b>Preparer's Address:</b>	401 WANAQUE AVENUE		
<b>City, State, Zip:</b>	POMPTON LAKES	NJ	07442
<b>Phone: (ext.)</b>	973-835-7900	<b>Fax:</b>	973-835-6631
<b>E-mail:</b>	fwcc@optonline.net		

<b>Chief Executive Officer:</b>	GEORGE D. DECKER		
<b>Phone: (ext.)</b>	973-839-3044	<b>Fax:</b>	973-616-0434
<b>E-mail:</b>	gdecker@plbmua.org		

<b>Chief Financial Officer:</b>	KEVIN P. CARROLL		
<b>Phone: (ext.)</b>	973-839-3044	<b>Fax:</b>	973-616-0434
<b>E-mail:</b>			

<b>Name of Auditor:</b>	PAUL J. CUVA		
<b>Name of Firm:</b>	FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.		
<b>Address:</b>	401 WANAQUE AVENUE		
<b>City, State, Zip:</b>	POMPTON LAKES	NJ	07442
<b>Phone: (ext.)</b>	973-835-7900	<b>Fax:</b>	973-835-6631
<b>E-mail:</b>	fwcc@optonline.net		



# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2017 TO: MAY 31, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 24.
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$1,033,071.
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authority's procedures for all employees.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.



- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES.  
*If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
  - b. Travel for companions NO
  - c. Tax indemnification and gross-up payments NO
  - d. Discretionary spending account NO
  - e. Housing allowance or residence for personal use NO
  - f. Payments for business use of personal residence NO
  - g. Vehicle/auto allowance or vehicle for personal use NO
  - h. Health or social club dues or initiation fees NO
  - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*



N-3

#10 The Authority's Process includes the following:

1. Review and approval by the Commissioners or a committee thereof
2. Study or survey of compensation data for comparable positions in similarly sized entities.
3. Annual or periodic performance evaluation.

Attached is the employee contract.

#12. NJWA – New Jersey Water Association - \$2,565.09

NJWEA – New Jersey Environmental Association - \$177.00

Employee Safety Training - \$2,688.05

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS  
POMPTON LAKES MUNICIPAL  
UTILITIES AUTHORITY**

**FISCAL YEAR: FROM: JUNE 1, 2017 TO: MAY 31, 2018**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.



Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period	June 1, 2017	Pompton Lakes Municipal Utilities Authority to May 31, 2018
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Position	Reportable Compensation from Authority (W-2/ 1099)

[illegible]

(1) Insert "None" in this column for each Individual that does not hold a position with another Public Entity

# Schedule of Health Benefits - Detailed Cost Analysis

Pompton Lakes Municipal Utilities Authority  
For the Period June 1, 2017 to May 31, 2018

	Annual Cost		Total Cost		# of Covered		Annual Cost		% Increase	
	# of Covered	Estimate per	Estimate	Proposed	Members	Current Year	per Employee	Total Prior	\$ Increase	(Decrease)
	(Medical & Rx)	Employee	Proposed	Budget	(Medical & Rx)	Current Year	Current Year	Year Cost	(Decrease)	(Decrease)
	Proposed Budget	Budget	Budget	Budget						
<b>Active Employees - Health Benefits - Annual Cost</b>										
Single Coverage	5	\$ 11,330	\$ 56,650	5	5	10,687	\$ 3,215	\$ 53,435	\$ 3,215	6.0%
Parent & Child	0	-	-	0	0	-	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	2	23,511	47,022	2	2	21,374	4,274	42,748	4,274	10.0%
Family	7	30,478	213,346	7	7	29,816	4,634	208,712	4,634	2.2%
Employee Cost Sharing Contribution (enter as negative - )			(23,775)				(21,464)	(2,311)	(2,311)	10.8%
Subtotal	14		293,243		14		283,431	9,812	9,812	3.5%
<b>Commissioners - Health Benefits - Annual Cost</b>										
Single Coverage			-				-	-	-	#DIV/0!
Parent & Child			-				-	-	-	#DIV/0!
Employee & Spouse (or Partner)			-				-	-	-	#DIV/0!
Family			-				-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )										#DIV/0!
Subtotal	0		-		0		-	-	-	#DIV/0!
<b>Retirees - Health Benefits - Annual Cost</b>										
Single Coverage	1	17,255	17,255	1	1	15,959	1,296	15,959	1,296	8.1%
Parent & Child	0	-	-	0	0	-	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	2	14,097	28,194	2	2	13,013	2,168	26,026	2,168	8.3%
Family	0	-	-	0	0	-	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )			(4,270)				(3,890)	(380)	(380)	9.8%
Subtotal	3		41,179	3	3		38,095	3,084	3,084	8.1%
<b>GRAND TOTAL</b>	<b>17</b>		<b>\$ 334,422</b>	<b>17</b>	<b>17</b>		<b>\$ 321,526</b>	<b>\$ 12,896</b>	<b>\$ 12,896</b>	<b>4.0%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**





# Schedule of Accumulated Liability for Compensated Absences

Pompton Lakes Municipal Utilities Authority

For the Period

June 1, 2016

to May 31, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit (check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Brown, C.	24	\$ 2,293			x
Devore, C.	21	2,632			x
Doty, B.	21.5	2,698			x
Jennings, K.	22	2,021			x
Pietrowski, J.	12	966			x
Primavera, M.	10	770			x
Sweeney, E.	2	107			x
Toledo, D.	18	1,446			x
Wegele, J.	35	9,182			x
Williams, T.	11	817			x
Woll, M.	10	520			x
Woll, W.	33	3,808			x
Shortway, K.	24	4,134			x
Scanlan, M.	14	1,283			x
Total liability for accumulated compensated absences at beginning of current year		\$ 32,677			x



## Schedule of Shared Service Agreements

Pompton Lakes Municipal Utilities Authority

For the Period

June 1, 2017

to

May 31, 2018

For the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

**If No Shared Services X this Box**

X

2017  
POMPTON LAKES  
MUNICIPAL  
UTILITIES  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM



# 2017 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

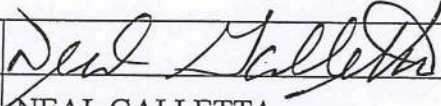
## POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2017 TO: MAY 31, 2018

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Pompton Lakes Municipal Utilities Authority, on the 17th day of April, 2017.

OR

☐ It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	NEAL GALLETTA		
Title:	SECRETARY		
Address:	2000 LINCOLN AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	973-839-3044	Fax Number:	973-616-0434
E-mail address	gdecker@plbmua.org		

# 2017 CAPITAL BUDGET/PROGRAM MESSAGE

## Pompton Lakes Municipal Utilities Authority

FISCAL YEAR: FROM: JUNE 1, 2017 TO: MAY 31, 2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes, where applicable.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

A verbal plan has been established.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Rates may have to be increased in the future to support any new debt service.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

*Add additional sheets if necessary.*



# Proposed Capital Budget

Pompton Lakes Municipal Utilities Authority  
For the Period June 1, 2017 to May 31, 2018

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Water</b>						
See Schedule CB-3a	\$ 250,000	\$ 250,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	250,000	250,000	-	-	-	-
<b>Sewer</b>						
See Schedule CB-3a	245,000	\$ 245,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	245,000	245,000	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 495,000</b>	<b>\$ 495,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

## 2016 Proposed Capital Budget

Pompton Lakes Municipal Utilities Authority  
For the Period June 1, 2017 to

May 31, 2018

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
WATER						
Misc. Water Main Valve Insertions	\$ 20,000	\$ 20,000				
Misc. Well Upgrades	40,000	40,000				
Misc. Upgrades to Water System	40,000	40,000				
Misc. Building Upgrades	10,000	10,000				
Twin Lakes Dam Insp./Design/Permit	20,000	20,000				
Misc. Security Equipment	10,000	10,000				
Misc. Paving & Concrete Repairs	15,000	15,000				
Water Storage Tank Cathodic Protection	10,000	10,000				
Fire Hydrant and Aux. Valve Upgrades	20,000	20,000				
Misc. Computer and Office Equipment	10,000	10,000				
Misc. Tools and Equipment	10,000	10,000				
G.I.S. Water System Mapping	10,000	10,000				
2017 Ford Utility Body Truck	30,000	30,000				
Miscellaneous Laboratory Upgrades	5,000	5,000				
Total	250,000	250,000	-	-	-	-
SEWER						
Misc. Upgrades to Pumping Stations	25,000	25,000				
Misc. Infrastructure Upgrades	20,000	20,000				
Misc. Treatment Plant Upgrades	30,000	30,000				
Misc. Building Upgrades	10,000	10,000				
Twin Lakes Dam Insp./Design/Permit	20,000	20,000				
Misc. Security Equipment	10,000	10,000				
Misc. Paving & Concrete Repairs	10,000	10,000				
W.T.P. UV Disinfection System Upgrades	20,000	20,000				
Misc. Computer and Office Equipment	20,000	20,000				
Collection System Inspection Equipment	10,000	10,000				
2017 Ford Utility Body Truck	30,000	30,000				
Upgrade of WTF Sludge Thickener Electric	25,000	25,000				
G.I.S. Collection System Mapping	10,000	10,000				
Miscellaneous Laboratory Upgrades	5,000	5,000				
Total	245,000	245,000	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 495,000	\$ 495,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total



# 5 Year Capital Improvement Plan

Pompton Lakes Municipal Utilities Authority

For the Period June 1, 2017 to May 31, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023
<b>Water</b>							
See Schedule CB-3a	\$ 250,000	\$ 250,000					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	250,000	250,000	-	-	-	-	-
<b>Sewer</b>							
See Schedule CB-3a	245,000	245,000					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	245,000	245,000	-	-	-	-	-
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 495,000</b>	<b>\$ 495,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

## 5 Year Capital Improvement Plan Funding Sources

Pompton Lakes Municipal Utilities Authority  
For the Period June 1, 2017 to May 31, 2018

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See Schedule CB-3a	\$ 250,000	\$ 250,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	250,000	250,000	-	-	-	-
<i>Sewer</i>						
See Schedule CB-3a	245,000	\$ 245,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	245,000	245,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 495,000</b>	<b>\$ 495,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	\$ 495,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.