

Resolution

POMPTON LAKES MUNICIPAL UTILITIES AUTHORITY
RESOLUTION TO AMEND THE 2027 CAPITAL BUDGET

WHEREAS, the Authority 2027 capital budget for the year ending May 31, 2027 was adopted on the 16th day of March 2026; and

WHEREAS, N.J.A.C. 5:31-2.8 provides that all amendments to the 2027 Capital budget shall be approved and adopted by resolution of the Authority, passed by not less than a majority of the full membership; and

WHEREAS, an amendment to the 2027 Capital Budget is needed for the water line repair and water tank value replacement; and

THEREFORE, BE IT RESOLVED that the following amendments be made to the 2027 Capital budget of the Pompton Lakes Municipal Utilities Authority for its year ending May 31, 2027.

<u>Funding Source</u>	<u>From</u>	<u>To</u>
Unrestricted Undesignated Retained Earnings	\$325,000	\$700,000
Total Funding Source	\$13,560,000	\$13,935,000

<u>Capital Budget Appropriation</u>	<u>From</u>	<u>To</u>
Water Line Replacement	\$0	\$200,000
Water Tank Value Replacement	\$0	\$175,000
Total Budget Appropriations	\$13,560,000	\$13,935,000

BE IT FURTHER RESOLVED that two certified copies of this complete amendment and resolution be filed forthwith to the Director of the Division of Local Government Services for his certification of the Authority budget so amended.

CERTIFICATION

I hereby certify that the foregoing Resolution was adopted at a Regular Meeting of the Pompton Lakes Municipal Utilities Authority held on **September 21, 2026.**

On motion of *Weal Galletta*
Seconded by *Lloyd Kent*

Roll Call Vote:

Yeas (5)

Nays (___)

Abstain (___)

Absent (___)



Board Secretary